

# Readington Township School District Budget Presentation

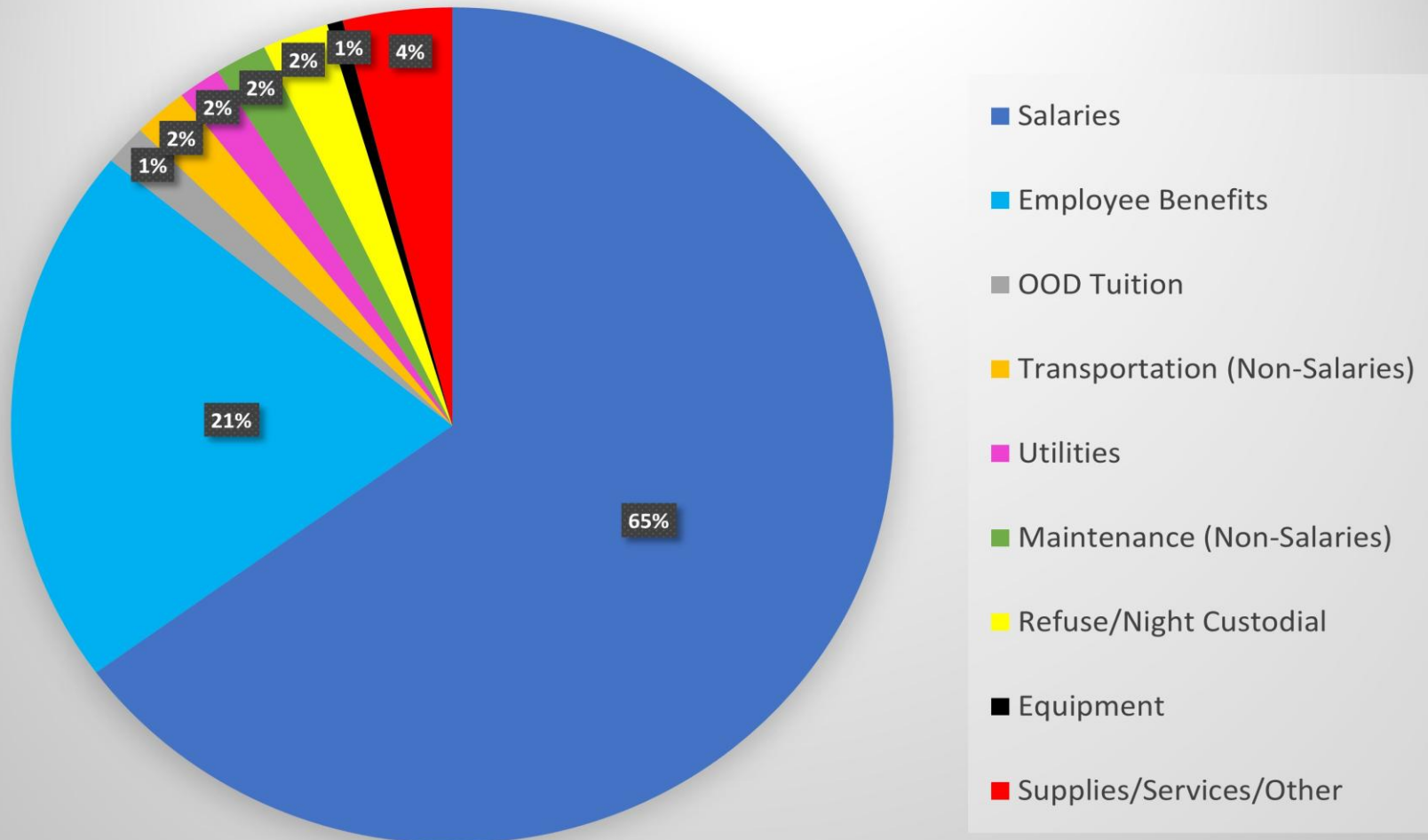


## BUDGET PRESENTATION UPDATE TO THE READINGTON TOWNSHIP BOARD OF EDUCATION

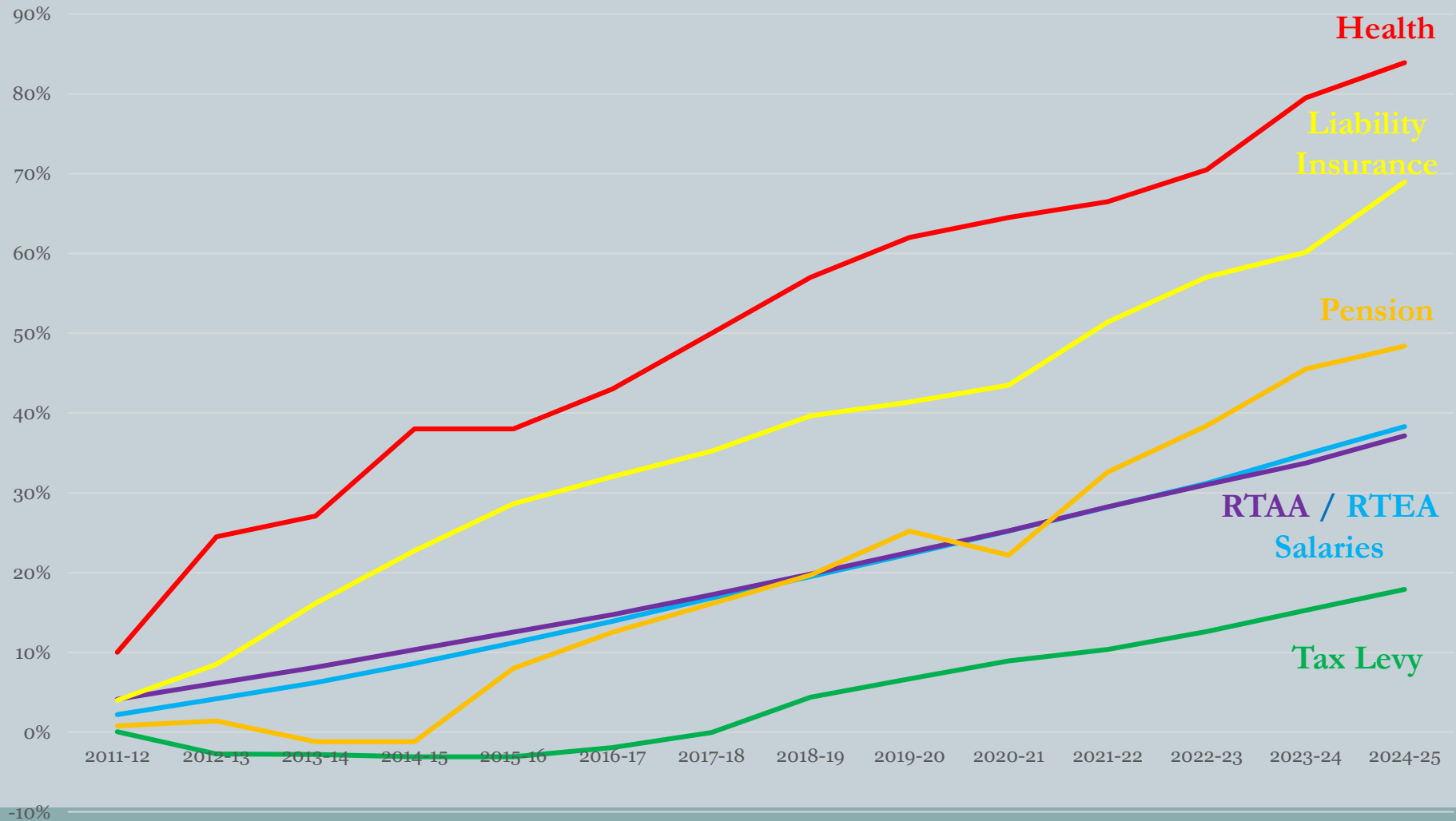
Jonathan Hart, Ph.D., Superintendent  
Jason Bohm, Business Administrator

APRIL 29, 2025

# Composition of General Fund Budget



# Accumulated Historical Cost Increase



# Total Taxes including Debt Service



Budget Year	Total Taxes	Difference \$	Difference %
2015-16	\$28,680,635	0	0.000%
2016-17	\$29,016,549	+ \$335,914	1.171%
2017-18	\$29,557,217	+ \$540,668	1.863%
2018-19	\$30,861,306	+ \$1,304,089	4.441%
2019-20	\$31,567,322	+ \$706,016	2.288%
2020-21	\$32,279,284	+ \$711,962	2.255%
2021-22	\$32,747,629	+ \$468,345	1.451%
2022-23	\$33,479,090	+ \$731,461	2.234%
2023-24	\$34,363,747	+ \$884,657	2.642%
2024-25	\$35,275,432	+ \$911,685	2.653%
2025-26	\$36,423,048	+ \$1,147,615	3.253%

# State Aid and Preschool

Budget Year	State Aid	State Preschool Aid General Ed.	Local Tax Levy Preschool Integrated Special Ed.
2017-18	\$1,424,790	\$0	\$67,152
2018-19	\$1,614,266	\$0	\$55,403
2019-20	\$1,709,224	\$0	\$54,190
2020-21	\$1,757,020	\$0	\$210,085
2021-22	\$1,947,033	\$0	\$216,350
2022-23	\$2,140,186	\$0	\$222,743
2023-24	\$2,409,287*	\$1,522,410	\$237,600
2024-25	\$2,764,562*	\$3,387,960	\$235,875
2025-26	\$2,930,436*	\$3,599,921	\$130,296

\* Excludes preschool expansion aid

# **2025-26 School Budget Tax Impact**

**On the average home assessed at: \$453,588**



**Equates to approximately \$103.00 increase over the year**

# Questions?