

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 10 GENERAL FUND

Assets and Resources**Assets:**

101	Cash in bank		\$5,495,202.15
102-106	Cash Equivalents		\$571,352.35
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$3,414,799.44
117	Maintenance Reserve Account		\$365,029.34
118	Emergency Reserve Account		\$58,104.77
121	Tax levy Receivable		\$2,824,522.17

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$292,867.69	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,375.00	\$295,242.69

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$34,924,180.00	
302	Less Revenues	(\$34,986,658.41)	(\$62,478.41)

**Total assets and resources****\$12,961,774.50**

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Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$56,634.86
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$570,102.35
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$626,737.21

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**Readington Board of Education**

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**Fund Balance:**

Appropriated:			
753,754	Reserve for Encumbrances		\$5,122,065.55
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$4,911,824.70	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	(\$1,537,000.00)	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$3,374,824.70
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$795,029.34	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	(\$430,000.00)	\$365,029.34
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	(\$170,000.00)	(\$170,000.00)
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$227,263.60
601	Appropriations	\$38,940,487.66	
602	Less: Expenditures	(\$32,464,599.01)	
	Less: Encumbrances	(\$5,141,987.77)	(\$37,606,586.78)
	Total appropriated		\$10,253,084.07
Unappropriated:			
770	Fund balance, July 1		\$3,212,915.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,130,961.78)
	Total fund balance		\$12,335,037.29
	<b>Total liabilities and fund equity</b>		<b>\$12,961,774.50</b>

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$38,940,487.66	\$37,606,586.78	\$1,333,900.88
Revenues	(\$34,924,180.00)	(\$34,986,658.41)	\$62,478.41
Subtotal	<u>\$4,016,307.66</u>	<u>\$2,619,928.37</u>	<u>\$1,396,379.29</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$1,497,025.26)	\$1,497,025.26
Less - Withdrawal from reserve	(\$1,537,000.00)	(\$1,537,000.00)	\$0.00
Subtotal	<u>\$2,479,307.66</u>	<u>(\$414,096.89)</u>	<u>\$2,893,404.55</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,479,307.66</u>	<u>(\$414,096.89)</u>	<u>\$2,893,404.55</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$430,000.00)	\$430,000.00
Less - Withdrawal from reserve	(\$430,000.00)	(\$430,000.00)	\$0.00
Subtotal	<u>\$2,049,307.66</u>	<u>(\$1,274,096.89)</u>	<u>\$3,323,404.55</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$58,104.77	(\$58,104.77)
Less - Withdrawal from reserve	(\$170,000.00)	(\$170,000.00)	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$1,385,992.12)</u>	<u>\$3,265,299.78</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$1,385,992.12)</u>	<u>\$3,265,299.78</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$1,385,992.12)</u>	<u>\$3,265,299.78</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$1,385,992.12)</u>	<u>\$3,265,299.78</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$1,385,992.12)</u>	<u>\$3,265,299.78</u>
Less: Adjustment for prior year	(\$748,345.88)	(\$748,345.88)	\$0.00
Budgeted fund balance	<u>\$1,130,961.78</u>	<u>(\$2,134,338.00)</u>	<u>\$3,265,299.78</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	32,489,589	0	32,489,589	32,566,729		(77,140)
00520	SUBTOTAL – Revenues from State Sources	2,409,287	0	2,409,287	2,409,287		0
00570	SUBTOTAL – Revenues from Federal Sources	25,304	0	25,304	10,642	Under	14,662
Total		34,924,180	0	34,924,180	34,986,658		(62,478)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	10,049,341	241,877	10,291,218	8,886,566	1,336,771	67,882
10300	Total Special Education - Instruction	4,064,725	67,794	4,132,519	3,526,119	478,266	128,134
11160	Total Basic Skills/Remedial – Instruct.	828,903	(260)	828,643	779,974	48,585	84
12160	Total Bilingual Education – Instruction	163,350	0	163,350	142,955	16,785	3,610
17100	Total School-Sponsored Co/Extra Curricul	141,040	(1,736)	139,304	22,959	115,014	1,330
17600	Total School-Sponsored Athletics – Instr	188,540	10,144	198,684	168,299	21,830	8,555
29180	Total Undistributed Expenditures - Instr	406,046	26,500	432,546	231,429	74,537	126,580
30620	Total Undistributed Expenditures – Healt	492,270	2,381	494,651	365,645	101,060	27,946
40580	Total Undistributed Expend – Speech, OT,	801,975	(23,258)	778,717	697,154	72,804	8,758
41080	Total Undist. Expend. – Other Supp. Serv	459,500	(27,687)	431,813	163,477	256,707	11,629
41660	Total Undist. Expend. – Guidance	555,904	(3,820)	552,084	449,781	93,370	8,932
42200	Total Undist. Expend. – Child Study Team	1,124,740	4,492	1,129,232	965,782	153,501	9,949
43200	Total Undist. Expend. – Improvement of I	536,870	13,881	550,751	485,407	57,555	7,789
43620	Total Undist. Expend. – Edu. Media Serv.	892,620	3,627	896,247	769,269	69,092	57,885
44180	Total Undist. Expend. – Instructional St	320,430	(9,410)	311,020	238,891	55,761	16,367
45300	Support Serv. - General Admin	675,980	69,680	745,660	595,202	131,779	18,679
46160	Support Serv. - School Admin	1,411,430	24,166	1,435,596	1,319,674	99,988	15,934
47200	Total Undist. Expend. – Central Services	495,375	9,000	504,375	455,638	47,329	1,408
47620	Total Undist. Expend. – Admin. Info. Tec	65,100	0	65,100	55,877	5,588	3,635
51120	Total Undist. Expend. – Oper. & Maint. O	3,300,162	280,635	3,580,797	2,922,272	592,348	66,177
52480	Total Undist. Expend. – Student Transpor	1,729,258	(6,267)	1,722,991	1,291,175	337,189	94,628
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	7,580,199	(584,603)	6,995,596	6,338,853	329,541	327,202
75880	TOTAL EQUIPMENT	177,712	572,421	750,133	277,939	410,454	61,740
76260	Total Facilities Acquisition and Constr	507,811	737,150	1,244,961	917,608	236,132	91,222
76320	Capital Reserve – Transfer to Capital Pr	900,000	(335,500)	564,500	396,654	0	167,846
Total		37,869,281	1,071,207	38,940,488	32,464,599	5,141,988	1,333,901

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 10 GENERAL FUND

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy	32,316,089	0	32,316,089	32,316,089		0
00140	10-1310	Tuition from Individuals	50,000	0	50,000	2,940	Under	47,060
00240	10-1410	Transportation Fees from Individuals	4,500	0	4,500	0	Under	4,500
00260	10-1910	Rents and Royalties	45,000	0	45,000	18,475	Under	26,525
00300	10-1__	Unrestricted Miscellaneous Revenues	74,000	0	74,000	188,410		(114,410)
00320	10-1__	Interest Earned on Current Expense Emerg	0	0	0	841		(841)
00340	10-1__	Interest Earned on Capital Reserve Funds	0	0	0	39,975		(39,975)
00420	10-3121	Categorical Transportation Aid	752,795	0	752,795	752,795		0
00440	10-3132	Categorical Special Education Aid	1,514,490	0	1,514,490	1,514,490		0
00470	10-3177	Categorical Security Aid	142,002	0	142,002	142,002		0
00540	10-4200	Medicaid Reimbursement	25,304	0	25,304	10,642	Under	14,662
Total			34,924,180	0	34,924,180	34,986,658		(62,478)

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02000	11-105-100-101	Preschool – Salaries of Teachers	82,700	(81,700)	1,000	0	1,000	0
02060	11-105-100-936	Local Contribution – Transfer to Special	0	148,620	148,620	148,620	0	0
02080	11-110-__-101	Kindergarten – Salaries of Teachers	644,900	0	644,900	570,594	74,306	0
02100	11-120-__-101	Grades 1-5 – Salaries of Teachers	5,159,112	0	5,159,112	4,497,137	650,899	11,076
02120	11-130-__-101	Grades 6-8 – Salaries of Teachers	3,512,453	0	3,512,453	3,133,351	379,102	0
02500	11-150-100-101	Salaries of Teachers	5,000	0	5,000	240	4,760	0
02540	11-150-100-320	Purchased Professional – Educational Ser	10,000	8,500	18,500	6,800	11,200	500
02580	11-150-100-[4-5]	Other Purchased Services (400-500 series	650	(70)	580	0	0	580
03000	11-190-1__-106	Other Salaries for Instruction	110,000	0	110,000	87,558	22,442	0
03020	11-190-1__-320	Purchased Professional – Educational Ser	900	(395)	505	0	505	0
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series	67,010	(610)	66,400	41,492	23,908	1,000
03080	11-190-1__-610	General Supplies	396,978	59,237	456,215	235,486	168,649	52,081
03100	11-190-1__-640	Textbooks	58,050	108,025	166,075	163,480	0	2,594
03120	11-190-1__-8__	Other Objects	1,588	270	1,858	1,807	0	51
04500	11-204-100-101	Salaries of Teachers	170,400	0	170,400	153,566	16,335	500
04520	11-204-100-106	Other Salaries for Instruction	79,750	0	79,750	50,132	28,918	700
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series	5,200	0	5,200	2,412	0	2,788
04600	11-204-100-610	General Supplies	1,000	0	1,000	214	75	711
06000	11-209-100-101	Salaries of Teachers	72,000	0	72,000	64,509	7,491	0
06020	11-209-100-106	Other Salaries for Instruction	53,500	23,458	76,958	69,294	7,664	0
07000	11-213-100-101	Salaries of Teachers	2,320,100	(95,469)	2,224,631	1,946,662	273,008	4,960
07020	11-213-100-106	Other Salaries for Instruction	505,525	75,985	581,510	516,940	61,153	3,417
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series	0	1,050	1,050	1,049	0	1
07100	11-213-100-610	General Supplies	27,500	(1,250)	26,250	11,174	744	14,332
07500	11-214-100-101	Salaries of Teachers	213,500	0	213,500	176,865	6,512	30,123
07520	11-214-100-106	Other Salaries for Instruction	102,000	44,120	146,120	122,751	21,869	1,500
07600	11-214-100-610	General Supplies	8,750	0	8,750	1,978	75	6,697
08000	11-215-100-101	Salaries of Teachers	33,600	17,900	51,500	49,992	1,208	300

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08020	11-215-100-106	Other Salaries for Instruction	204,000	(81,000)	123,000	72,009	0	50,991
08080	11-215-100-[4-5]	Other Purchased Services (400-500 series	0	49	49	49	0	0
08500	11-216-100-101	Salaries of Teachers	183,000	25,059	208,059	186,177	21,882	0
08520	11-216-100-106	Other Salaries for Instruction	81,100	55,941	137,041	96,122	31,298	9,621
08600	11-216-100-6__	General Supplies	3,800	1,951	5,751	4,225	33	1,492
11000	11-230-100-101	Salaries of Teachers	826,730	0	826,730	778,145	48,585	0
11100	11-230-100-610	General Supplies	2,173	(260)	1,913	1,829	0	84
12000	11-240-100-101	Salaries of Teachers	159,800	0	159,800	141,188	15,613	3,000
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	2,650	0	2,650	1,051	1,154	445
12100	11-240-100-610	General Supplies	900	0	900	716	19	165
17000	11-401-100-1__	Salaries	135,840	0	135,840	20,931	114,909	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	50	0	50	0	0	50
17040	11-401-100-6__	Supplies and Materials	4,550	(1,136)	3,414	2,028	105	1,280
17060	11-401-100-8__	Other Objects	600	(600)	0	0	0	0
17500	11-402-100-1__	Salaries	159,000	0	159,000	137,170	21,830	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	18,307	(600)	17,707	10,207	0	7,500
17540	11-402-100-6__	Supplies and Materials	9,588	10,744	20,332	19,669	0	663
17560	11-402-100-8__	Other Objects	1,645	0	1,645	1,253	0	392
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	37,800	37,800	23,497	14,303	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	406,046	(29,300)	376,746	199,034	51,341	126,371
29160	11-000-100-569	Tuition – Other	0	18,000	18,000	8,898	8,893	209
30500	11-000-213-1__	Salaries	377,300	0	377,300	331,522	35,278	10,500
30540	11-000-213-3__	Purchased Professional and Technical Ser	95,780	(16,100)	79,680	13,931	52,195	13,554
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,250	1,100	2,350	1,872	292	186
30580	11-000-213-6__	Supplies and Materials	17,600	17,381	34,981	18,321	13,294	3,366
30600	11-000-213-8__	Other Objects	340	0	340	0	0	340
40500	11-000-216-1__	Salaries	670,200	(23,458)	646,742	600,293	44,448	2,000
40520	11-000-216-320	Purchased Professional – Educational Ser	124,600	450	125,050	92,583	27,033	5,434
40540	11-000-216-6__	Supplies and Materials	4,925	(250)	4,675	2,678	1,323	673
40560	11-000-216-8__	Other Objects	2,250	0	2,250	1,600	0	650
41000	11-000-217-1__	Salaries	394,000	(27,687)	366,313	126,638	229,675	10,000
41020	11-000-217-320	Purchased Professional – Educational Ser	65,500	0	65,500	36,839	27,032	1,629
41500	11-000-218-104	Salaries of Other Professional Staff	537,000	0	537,000	444,237	92,763	0
41540	11-000-218-110	Other Salaries	1,000	0	1,000	593	408	0
41560	11-000-218-320	Purchased Professional – Educational Ser	2,560	0	2,560	1,538	0	1,023
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	7,760	0	7,760	1,739	100	5,921
41620	11-000-218-6__	Supplies and Materials	6,570	(3,820)	2,750	1,595	100	1,055
41640	11-000-218-8__	Other Objects	1,014	0	1,014	80	0	934
42000	11-000-219-104	Salaries of Other Professional Staff	793,200	0	793,200	706,459	86,741	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	172,700	0	172,700	139,221	33,479	0
42040	11-000-219-110	Other Salaries	3,300	0	3,300	0	0	3,300

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
42045	11-000-219-199	Unused Vac Pay to Term/Retired Staff	0	1,302	1,302	1,302	0	0
42080	11-000-219-390	Other Purchased Professional & Technical	108,750	(4,300)	104,450	74,910	25,215	4,325
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	2,550	0	2,550	1,209	368	972
42140	11-000-219-592	Misc. Purch. Svc. (400-500 series O/than	29,140	(2,000)	27,140	21,036	5,640	464
42160	11-000-219-6__	Supplies and Materials	15,100	9,490	24,590	21,645	2,058	888
43000	11-000-221-102	Salaries of Supervisor of Instruction	471,700	0	471,700	430,057	41,643	0
43020	11-000-221-104	Salaries of Other Professional Staff	7,590	0	7,590	0	7,590	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	31,940	12,350	44,290	40,599	3,691	0
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	12,350	(330)	12,020	2,536	3,556	5,929
43160	11-000-221-6__	Supplies and Materials	4,385	2,366	6,751	5,706	980	65
43180	11-000-221-8__	Other Objects	8,905	(505)	8,400	6,509	95	1,796
43500	11-000-222-1__	Salaries	579,200	0	579,200	524,546	54,654	0
43520	11-000-222-177	Salaries of Technology Coordinators	60,400	0	60,400	54,811	5,589	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	7,000	148	7,148	61	5,000	2,087
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	232,198	3,220	235,418	184,215	294	50,909
43580	11-000-222-6__	Supplies and Materials	13,757	244	14,001	5,556	3,556	4,890
43600	11-000-222-8__	Other Objects	65	15	80	80	0	0
44020	11-000-223-104	Salaries of Other Professional Staff	230,490	0	230,490	189,126	41,365	0
44040	11-000-223-105	Salaries of Secretarial & Clerical Assis	51,940	0	51,940	40,599	11,341	0
44080	11-000-223-320	Purchased Professional – Educational Ser	7,600	(7,600)	0	0	0	0
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	24,600	(1,810)	22,790	5,816	2,064	14,910
44140	11-000-223-6__	Supplies and Materials	5,800	0	5,800	3,351	992	1,457
45000	11-000-230-1__	Salaries	271,560	0	271,560	248,774	22,786	0
45040	11-000-230-331	Legal Services	85,000	47,500	132,500	75,011	48,526	8,963
45060	11-000-230-332	Audit Fees	40,000	28,000	68,000	37,650	24,900	5,450
45100	11-000-230-339	Other Purchased Professional Services	25,750	0	25,750	25,601	0	149
45120	11-000-230-340	Purchased Technical Services	5,000	4,000	9,000	4,485	4,000	515
45140	11-000-230-530	Communications/Telephone	122,770	(37,124)	85,646	69,599	15,848	199
45160	11-000-230-585	BOE Other Purchased Services	5,550	0	5,550	4,303	0	1,247
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	94,500	9,300	103,800	89,052	14,005	743
45200	11-000-230-610	General Supplies	3,250	12,979	16,229	14,767	1,428	34
45220	11-000-230-630	BOE In-House Training/Meeting Supplies	500	3,625	4,125	3,118	287	720
45260	11-000-230-890	Miscellaneous Expenditures	4,000	1,400	5,400	5,326	0	74
45280	11-000-230-895	BOE Membership Dues and Fees	18,100	0	18,100	17,514	0	586
46000	11-000-240-103	Salaries of Principals/Assistant Princip	882,680	0	882,680	829,625	53,055	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	459,400	0	459,400	421,284	38,116	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	42,205	(1,255)	40,950	28,559	2,074	10,317
46120	11-000-240-6__	Supplies and Materials	19,480	25,441	44,921	33,664	6,743	4,513
46140	11-000-240-8__	Other Objects	7,665	(20)	7,645	6,541	0	1,104
47000	11-000-251-1__	Salaries	454,800	0	454,800	417,512	37,288	0
47020	11-000-251-330	Purchased Professional Services	1,200	500	1,700	1,461	0	239



Starting date 7/1/2023 Ending date 5/31/2024 Fund: 10 GENERAL FUND

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
47040	11-000-251-340	Purchased Technical Services	27,850	2,100	29,950	25,807	4,000	143
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	6,300	600	6,900	1,981	4,613	306
47100	11-000-251-6__	Supplies and Materials	2,450	6,400	8,850	7,237	1,428	185
47180	11-000-251-890	Other Objects	2,775	(600)	2,175	1,640	0	535
47500	11-000-252-1__	Salaries	60,400	0	60,400	54,812	5,588	0
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	3,500	0	3,500	1,065	0	2,435
47600	11-000-252-8__	Other Objects	1,200	0	1,200	0	0	1,200
48500	11-000-261-1__	Salaries	357,300	0	357,300	321,348	35,952	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	565,000	94,445	659,445	510,167	142,602	6,677
48540	11-000-261-610	General Supplies	75,000	0	75,000	58,437	12,078	4,485
49000	11-000-262-1__	Salaries	277,500	0	277,500	256,708	16,802	3,989
49040	11-000-262-3__	Purchased Professional and Technical Ser	42,300	0	42,300	37,774	885	3,641
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	928,204	0	928,204	781,882	139,006	7,316
49120	11-000-262-490	Other Purchased Property Services	34,200	0	34,200	27,539	6,263	397
49140	11-000-262-520	Insurance	78,070	0	78,070	78,070	0	0
49160	11-000-262-590	Miscellaneous Purchased Services	7,500	670	8,170	5,445	973	1,752
49180	11-000-262-610	General Supplies	136,000	39,500	175,500	113,908	41,505	20,087
49200	11-000-262-621	Energy (Natural Gas)	158,000	25,000	183,000	160,352	21,648	1,000
49220	11-000-262-622	Energy (Electricity)	387,000	50,000	437,000	342,217	94,783	0
49280	11-000-262-8__	Other Objects	1,500	500	2,000	1,697	0	303
50000	11-000-263-1__	Salaries	60,500	0	60,500	33,574	24,926	2,000
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	37,000	(2,000)	35,000	28,644	1,248	5,108
50060	11-000-263-610	General Supplies	20,000	2,000	22,000	20,900	613	487
51020	11-000-266-3__	Purchased Professional and Technical Ser	133,088	62,034	195,122	136,605	51,515	7,002
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	0	6,486	6,486	5,786	0	700
51060	11-000-266-610	General Supplies	2,000	2,000	4,000	1,217	1,549	1,234
52000	11-000-270-107	Salaries of Non-Instructional Aides	3,000	9,660	12,660	12,150	510	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –	604,050	245,700	849,750	768,636	79,914	1,200
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	232,000	(141,376)	90,624	82,756	7,868	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	40,530	(1,800)	38,730	13,085	19,696	5,949
52100	11-000-270-350	Management Fee – ESC & CTSA Trans. Prog	15,500	(2,000)	13,500	4,895	4,605	4,000
52120	11-000-270-390	Other Purchased Prof. and Technical Serv	47,000	0	47,000	38,300	0	8,700
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	53,350	(10,000)	43,350	16,492	6,042	20,816
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	132,483	(71,451)	61,032	11,580	12,801	36,651
52300	11-000-270-513	Contr Serv (Bet. Home & Sch) – Joint Agr	85,848	0	85,848	51,260	34,588	0
52380	11-000-270-518	Contract Serv. (Spl. Ed. Students) – ESC	183,927	(20,000)	163,927	101,208	57,719	5,000
52400	11-000-270-593	Misc. Purchased Services - Transportatio	62,161	0	62,161	58,792	0	3,369
52420	11-000-270-610	General Supplies	2,700	1,800	4,500	4,210	0	290
52440	11-000-270-615	Transportation Supplies	256,649	(16,800)	239,849	124,997	112,212	2,640
52460	11-000-270-8__	Other objects	10,060	0	10,060	2,813	1,234	6,013
71020	11-000-291-220	Social Security Contributions	495,000	(10,000)	485,000	368,066	103,191	13,743

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 10 GENERAL FUND

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
71060	11-000-291-241	Other Retirement Contributions - PERS		700,000	7,300	707,300	707,141	149	10
71120	11-000-291-249	Other Retirement Contributions - Regular		20,000	0	20,000	13,519	6,481	0
71140	11-000-291-250	Unemployment Compensation		100,000	0	100,000	74,561	25,439	0
71160	11-000-291-260	Workmen's Compensation		352,000	(40,000)	312,000	285,302	0	26,698
71180	11-000-291-270	Health Benefits		5,429,000	(548,513)	4,880,487	4,691,622	0	188,866
71200	11-000-291-280	Tuition Reimbursement		147,500	46,610	194,110	83,712	104,168	6,230
71220	11-000-291-290	Other Employee Benefits		336,699	(40,000)	296,699	114,931	90,113	91,656
75500	12-000-100-73_	Undistributed Expenditures - Instruction		5,000	37,742	42,742	17,915	24,827	0
75700	12-000-261-73_	Undist. Expend. -Required Maint. For Sch		0	64,180	64,180	9,680	54,500	0
75720	12-000-262-73_	Undist. Expend. - Custodial Services		0	4,518	4,518	4,518	0	0
75740	12-000-263-73_	Undist. Expend. - Care and Upkeep of Gro		0	66,708	66,708	0	66,708	0
75780	12-000-270-732	Undist. Expend. Student Trans. - Non-Ins		3,800	0	3,800	0	0	3,800
75800	12-000-270-733	School Buses - Regular		168,912	399,273	568,185	245,826	264,418	57,940
76040	12-000-400-334	Architectural/Engineering Services		0	401,650	401,650	248,096	153,554	0
76080	12-000-400-450	Construction Services		440,000	335,500	775,500	601,701	82,577	91,222
76200	12-000-400-800	Other Objects		67,811	0	67,811	67,811	0	0
76320	12-000-400-931	Capital Reserve - Transfer to Capital Pr		900,000	(335,500)	564,500	396,654	0	167,846
Total				37,869,281	1,071,207	38,940,488	32,464,599	5,141,988	1,333,901

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$168,986.15
102-106	Cash Equivalents		\$97,871.98
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5,000.00	\$5,000.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$2,811,321.94	
302	Less Revenues	(\$2,301,060.06)	\$510,261.88

**Total assets and resources**

**\$782,120.01**

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$81,474.61
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$97,871.98
Total liabilities		\$179,346.59

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 20 SPECIAL REVENUE FUNDS				
Fund Balance:				
Appropriated:				
753,754	Reserve for Encumbrances			\$311,421.79
Reserved Fund Balance:				
761	Capital Reserve Account - July 1	\$0.00		
604	Add: Increase in Capital Reserve	\$0.00		
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00		
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00		
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00		\$0.00
762	Reserve for Adult Education			\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00		
605	Add: Increase in Sale/Leaseback Reserve	\$0.00		
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00		\$0.00
764	Maintenance Reserve Account - July 1	\$0.00		
606	Add: Increase in Maintenance Reserve	\$0.00		
310	Less: Bud. w/d from Maintenance Reserve	\$0.00		\$0.00
765	Tuition Reserve Account - July 1	\$0.00		
311	Less: Bud. w/d from Tuition Reserve	\$0.00		\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00		
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00		
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00		\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00		
610	Add: Increase in Bus Advertising Reserve	\$0.00		
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00		\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00		
611	Add: Increase in Federal Impact Aid (General)	\$0.00		
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00		\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00		
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00		
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00		\$0.00
769	Unemployment Fund - July 1	\$0.00		
	Add: Increase in Unemployment Fund	\$0.00		
678	Less: Bud. w/d from Unemployment Fund	\$0.00		\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,906,736.68		
602	Less: Expenditures	(\$2,208,548.52)		
	Less: Encumbrances	(\$291,499.57)	(\$2,500,048.09)	\$406,688.59
	Total appropriated			\$718,110.38
Unappropriated:				
770	Fund balance, July 1			(\$19,922.22)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$95,414.74)
	Total fund balance			\$602,773.42
	Total liabilities and fund equity			<u>\$782,120.01</u>

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,906,736.68	\$2,500,048.09	\$406,688.59
Revenues	(\$2,811,321.94)	(\$2,301,060.06)	(\$510,261.88)
Subtotal	<u>\$95,414.74</u>	<u>\$198,988.03</u>	<u>(\$103,573.29)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$198,988.03</u>	<u>(\$103,573.29)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$198,988.03</u>	<u>(\$103,573.29)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$198,988.03</u>	<u>(\$103,573.29)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$198,988.03</u>	<u>(\$103,573.29)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$198,988.03</u>	<u>(\$103,573.29)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$198,988.03</u>	<u>(\$103,573.29)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$198,988.03</u>	<u>(\$103,573.29)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$198,988.03</u>	<u>(\$103,573.29)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$95,414.74</u>	<u>\$198,988.03</u>	<u>(\$103,573.29)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	2,955	2,955	6,000		(3,045)
00770	Total Revenues from State Sources	0	1,554,509	1,554,509	1,364,210	Under	190,299
00830	Total Revenues from Federal Sources	414,000	691,238	1,105,238	760,352	Under	344,886
0083A	Other	0	148,620	148,620	148,620		0
Total		414,000	2,397,322	2,811,322	2,279,183		532,139
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	212,955	212,955	425	0	212,531
85120	Total Instruction	0	436,187	436,187	370,468	50,421	15,298
86380	Total Support Services	0	1,169,343	1,169,343	969,999	125,227	74,118
87040	Total Facilities Acquisition and Constr	0	130,745	130,745	6,985	58,260	65,500
88136	SDA Emergent Needs & Capital Maint.	0	52,021	52,021	24,641	27,380	0
88740	Total Federal Projects	414,000	491,485	905,485	836,030	30,212	39,243
Total		414,000	2,492,737	2,906,737	2,208,549	291,500	406,689

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1	Other Revenue from Local Sources		0	2,955	2,955	6,000		(3,045)
00760	20-3218	Preschool Education Aid		0	1,522,410	1,522,410	1,332,111	Under	190,299
00761	20-3257	SDA Emergent Needs & Capital Maint.		0	32,099	32,099	32,099		0
00775	20-441[1-6]	Title I		65,000	(4,477)	60,523	48,974	Under	11,549
00780	20-445[1-5]	Title II		14,000	10,768	24,768	22,495	Under	2,273
00785	20-449[1-4]	Title III		10,000	17,504	27,504	20,395	Under	7,109
00790	20-447[1-4]	Title IV		8,500	1,500	10,000	8,074	Under	1,926
00804	20-4419	ARP - IDEA Basic		0	23	23	23		0
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		316,500	90,928	407,428	388,481	Under	18,947
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt		0	107,061	107,061	101,074	Under	5,987
00807	20-4542	ARP ESSER Evidence Based Summer Enrich		0	31,104	31,104	15,068	Under	16,036
00808	20-4543	ARP ESSER Evidence Based Bynd Sch Day		0	9,003	9,003	9,002	Under	1
00809	20-4544	ARP ESSER NJTSS Mental Health Support		0	45,000	45,000	14,225	Under	30,775
00814	20-4540	ARP - ESSER		0	182,823	182,823	132,541	Under	50,282
00825	20-4	Other		0	200,000	200,000	0	Under	200,000
00835	20-5200	Transfers from Operating Budget – Presch		0	148,620	148,620	148,620		0
Total				414,000	2,397,322	2,811,322	2,279,183		532,139

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	20-__-__-__	Local Projects		0	212,955	212,955	425	0	212,531
85000	20-218-100-101	Salaries of Teachers		0	204,692	204,692	166,953	37,739	0
85020	20-218-100-106	Other Salaries for Instruction		0	45,918	45,918	36,411	9,507	0
85040	20-218-100-[4-5]	Other Purchased Services (400-500 series		0	1,000	1,000	498	0	502
85080	20-218-100-6__	General Supplies		0	184,577	184,577	166,607	3,175	14,795
86040	20-218-200-104	Salaries of Other Professional Staff		0	937	937	937	0	0
86100	20-218-200-173	Salaries of Community Parent Involvement		0	8,101	8,101	6,172	1,929	0
86120	20-218-200-176	Salaries of Master Teachers		0	37,985	37,985	32,558	5,426	0
86140	20-218-200-200	Personnel Services – Employee Benefits		0	30,448	30,448	18,592	0	11,856
86160	20-218-200-321	Purchased Educ. Services- Contracted Pre		0	892,005	892,005	858,725	19,984	13,296
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		0	166,000	166,000	50,166	96,392	19,442
86320	20-218-200-580	Travel		0	3,000	3,000	1,461	1,189	350
86340	20-218-200-6__	Supplies and Materials		0	28,968	28,968	395	0	28,573
86360	20-218-200-8__	Other Objects		0	1,900	1,900	994	307	600
87020	20-218-400-732	Noninstructional Equipment		0	130,745	130,745	6,985	58,260	65,500
88136	20-492-__-__	SDA Emergent Needs & Capital Maint.		0	52,021	52,021	24,641	27,380	0
88500	20-__-__-__	Title I		65,000	(4,477)	60,523	54,964	5,559	0
88520	20-__-__-__	Title II		14,000	10,768	24,768	23,776	843	150
88540	20-__-__-__	Title III		10,000	17,504	27,504	22,421	301	4,782
88560	20-__-__-__	Title IV		8,500	1,500	10,000	10,000	0	0
88620	20-__-__-__	I.D.E.A. Part B (Handicapped)		316,500	81,914	398,414	398,362	52	0
88642	20-224-__-__	ARP-IDEA Preschool Grant Program		0	9,014	9,014	8,500	0	514
88713	20-487-__-__	ARP-ESSER Grant Program		0	183,093	183,093	162,253	10,450	10,390



Starting date 7/1/2023 Ending date 5/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88714	20-488-___-___	ARP ESSER Accel. Learning Coaching Supt		0	107,062	107,062	101,074	5,988	0
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enricl		0	31,104	31,104	15,068	0	16,036
88716	20-490-___-___	ARP ESSER Evidence Based Bynd Sch Day		0	9,003	9,003	9,003	0	0
88717	20-491-___-___	ARP ESSER NJTSS Mental Health Support		0	45,000	45,000	30,610	7,020	7,370
Total				414,000	2,492,737	2,906,737	2,208,549	291,500	406,689

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 30 CAPITAL PROJECTS FUND

Assets and Resources

**Assets:**

101	Cash in bank			(\$102,801.56)
102-106	Cash Equivalents		\$0.00	
108	Impact Aid Reserve (General)		\$0.00	
109	Impact Aid Reserve (Capital)		\$0.00	
111	Investments		\$0.00	
112	Unamortized Premums on Investments		\$0.00	
113	Unamortized Discounts on Investments		\$0.00	
114	Interest Receivable on Investments		\$0.00	
115	Accrued Interest on Investments		\$0.00	
116	Capital Reserve Account		\$0.00	
117	Maintenance Reserve Account		\$0.00	
118	Emergency Reserve Account		\$0.00	
121	Tax levy Receivable		\$0.00	
Accounts Receivable:				
132	Interfund	\$0.00		
141	Intergovernmental - State	\$220,846.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$220,846.00
Loans Receivable:				
131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00
161	Bond Proceeds Receivable		\$0.00	
171	Inventories for Consumption		\$0.00	
172	Inventories for Resale		\$0.00	
181	Prepaid Expenses		\$0.00	
191	Deposits		\$0.00	
192	Deferred Expenditures		\$0.00	
199, xxx	Other Current Assets		\$0.00	

**Resources:**

301	Estimated Revenues	\$617,500.00		
302	Less Revenues	(\$617,500.00)		\$0.00

**Total assets and resources**

**\$118,044.44**

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 30 CAPITAL PROJECTS FUND

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$102,801.56)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

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**Starting date 7/1/2023 Ending date 5/31/2024 Fund: 30 CAPITAL PROJECTS FUND**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$118,044.44
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$617,500.00
602	Less: Expenditures	(\$499,455.56)
	Less: Encumbrances	(\$118,044.44)
		(\$617,500.00)
	Total appropriated	\$118,044.44

Unappropriated:

770	Fund balance, July 1	\$0.00
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance

**\$118,044.44**

**Total liabilities and fund equity**

**\$118,044.44**

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 30 CAPITAL PROJECTS FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$617,500.00	\$617,500.00	\$0.00
Revenues	(\$617,500.00)	(\$617,500.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 30 CAPITAL PROJECTS FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	220,846	220,846	220,846		0
0098A	Other	0	396,654	396,654	396,654		0
Total		0	617,500	617,500	617,500		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	0	617,500	617,500	499,456	118,044	0
Total		0	617,500	617,500	499,456	118,044	0

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 30 CAPITAL PROJECTS FUND

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
			0	220,846	220,846	220,846		0
00970	30-5200	Transfers from Other Funds	0	396,654	396,654	396,654		0
Total			0	617,500	617,500	617,500		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89060	30-000-4__-39_	Other Purchased Prof. and Tech Services	0	53,000	53,000	10,581	42,419	0
89080	30-000-4__-45_	Construction Services	0	564,500	564,500	488,875	75,625	0
Total			0	617,500	617,500	499,456	118,044	0

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 40 DEBT SERVICE FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank		\$2.65
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$2,054,763.00	
302	Less Revenues	(\$2,054,763.00)	\$0.00

**Total assets and resources**

**\$2.65**



Starting date 7/1/2023 Ending date 5/31/2024 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

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**Starting date 7/1/2023 Ending date 5/31/2024 Fund: 40 DEBT SERVICE FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$2,054,763.00	
602	Less: Expenditures	(\$2,054,762.50)	
	Less: Encumbrances	\$0.00	(\$2,054,762.50)
	Total appropriated		\$0.50

Unappropriated:

770	Fund balance, July 1	\$2.15	
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance	<b>\$2.65</b>
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<b>Total liabilities and fund equity</b>	<b><u>\$2.65</u></b>
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Starting date 7/1/2023 Ending date 5/31/2024 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,054,763.00	\$2,054,762.50	\$0.50
Revenues	(\$2,054,763.00)	(\$2,054,763.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	2,047,658	0	2,047,658	2,047,658		0
0093A	Other	7,105	0	7,105	7,105		0
Total		2,054,763	0	2,054,763	2,054,763		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	2,054,763	0	2,054,763	2,054,763	0	1
Total		2,054,763	0	2,054,763	2,054,763	0	1

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 40 DEBT SERVICE FUNDS

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	2,047,658	0	2,047,658	2,047,658		0
00890	40-3160	Debt Service Aid Type II	7,105	0	7,105	7,105		0
Total			2,054,763	0	2,054,763	2,054,763		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	299,763	0	299,763	299,763	0	1
89620	40-701-510-910	Redemption of Principal	1,755,000	0	1,755,000	1,755,000	0	0
Total			2,054,763	0	2,054,763	2,054,763	0	1

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Assets and Resources

**Assets:**

101	Cash in bank		\$343,170.27
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$10,363.05
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$108,498.52

**Resources:**

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$690,940.53)	(\$690,940.53)

**Total assets and resources**

**(\$228,908.69)**

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$2,153.60
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$16,803.14
Total liabilities		\$18,956.74

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$216,917.95
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	(\$671,540.99)	
	Less: Encumbrances	(\$216,917.95)	(\$888,458.94)
	Total appropriated		(\$671,540.99)
Unappropriated:			
770	Fund balance, July 1		\$423,675.56
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		(\$247,865.43)
	Total liabilities and fund equity		(\$228,908.69)



Starting date 7/1/2023 Ending date 5/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$888,458.94	(\$888,458.94)
Revenues	\$0.00	(\$690,940.53)	\$690,940.53
Subtotal	<u>\$0.00</u>	<u>\$197,518.41</u>	<u>(\$197,518.41)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$197,518.41</u>	<u>(\$197,518.41)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$197,518.41</u>	<u>(\$197,518.41)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$197,518.41</u>	<u>(\$197,518.41)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$197,518.41</u>	<u>(\$197,518.41)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$197,518.41</u>	<u>(\$197,518.41)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$197,518.41</u>	<u>(\$197,518.41)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$197,518.41</u>	<u>(\$197,518.41)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$197,518.41</u>	<u>(\$197,518.41)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$197,518.41</u>	<u>(\$197,518.41)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	690,941		(690,941)
Total		0	0	0	690,941		(690,941)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	0	0	671,541	216,918	(888,459)
Total		0	0	0	671,541	216,918	(888,459)

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	690,941		(690,941)
Total		0	0	0	690,941		(690,941)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	0	0	671,541	216,918	(888,459)
Total		0	0	0	671,541	216,918	(888,459)

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 61 SUMMER ENRICHMENT

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Assets and Resources

**Assets:**

101	Cash in bank		\$51,179.55
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$25,945.00)	(\$25,945.00)

**Total assets and resources**

**\$25,234.55**

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 61 SUMMER ENRICHMENT

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$17,250.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$17,250.00

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

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**Starting date 7/1/2023 Ending date 5/31/2024 Fund: 61 SUMMER ENRICHMENT**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances		(\$15,452.72)
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	(\$18,875.47)	
	Less: Encumbrances	\$15,452.72	(\$3,422.75) (\$3,422.75)
	Total appropriated		(\$18,875.47)

Unappropriated:

770	Fund balance, July 1	\$26,860.02
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance

**\$7,984.55**

**Total liabilities and fund equity**

**\$25,234.55**

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 61 SUMMER ENRICHMENT

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$3,422.75	(\$3,422.75)
Revenues	\$0.00	(\$25,945.00)	\$25,945.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2023 Ending date 5/31/2024 Fund: 61 SUMMER ENRICHMENT

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	25,945		(25,945)
Total		0	0	0	25,945		(25,945)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	0	0	18,875	(15,453)	(3,423)
Total		0	0	0	18,875	(15,453)	(3,423)



Starting date 7/1/2023 Ending date 5/31/2024 Fund: 61 SUMMER ENRICHMENT

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	25,945		(25,945)
Total		0	0	0	25,945		(25,945)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	0	0	18,875	(15,453)	(3,423)
Total		0	0	0	18,875	(15,453)	(3,423)