

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL FUND

Assets and Resources**Assets:**

101	Cash in bank		\$5,911,497.18
102-106	Cash Equivalents		\$477,369.41
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$685,156.37
117	Maintenance Reserve Account		\$7,293.34
118	Emergency Reserve Account		\$1,095.33
121	Tax levy Receivable		\$8,692,352.49

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$783,045.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$4.55	\$783,050.19

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$36,136,247.00	
302	Less Revenues	(\$36,117,995.64)	\$18,251.36

Total assets and resources**\$16,576,065.67**

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Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$74,075.22
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$476,119.41
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$550,194.63

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Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$12,855,439.76
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$3,850,137.47	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	(\$3,180,000.00)	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$670,137.47
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$365,029.34	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	(\$357,736.00)	\$7,293.34
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$902.68
601	Appropriations	\$42,573,353.01	
602	Less: Expenditures	(\$29,401,437.46)	
	Less: Encumbrances	(\$11,256,128.75)	(\$40,657,566.21)
	Total appropriated		\$15,449,560.05
Unappropriated:			
770	Fund balance, July 1		\$3,418,417.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$2,842,106.01)
	Total fund balance		\$16,025,871.04
	Total liabilities and fund equity		\$16,576,065.67

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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$42,573,353.01	\$40,657,566.21	\$1,915,786.80
Revenues	(\$36,136,247.00)	(\$36,117,995.64)	(\$18,251.36)
Subtotal	<u>\$6,437,106.01</u>	<u>\$4,539,570.57</u>	<u>\$1,897,535.44</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$3,164,981.10)	\$3,164,981.10
Less - Withdrawal from reserve	(\$3,180,000.00)	(\$3,180,000.00)	\$0.00
Subtotal	<u>\$3,257,106.01</u>	<u>(\$1,805,410.53)</u>	<u>\$5,062,516.54</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,257,106.01</u>	<u>(\$1,805,410.53)</u>	<u>\$5,062,516.54</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$357,736.00)	\$357,736.00
Less - Withdrawal from reserve	(\$357,736.00)	(\$357,736.00)	\$0.00
Subtotal	<u>\$2,899,370.01</u>	<u>(\$2,520,882.53)</u>	<u>\$5,420,252.54</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$1,095.33	(\$1,095.33)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,899,370.01</u>	<u>(\$2,519,787.20)</u>	<u>\$5,419,157.21</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,899,370.01</u>	<u>(\$2,519,787.20)</u>	<u>\$5,419,157.21</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,899,370.01</u>	<u>(\$2,519,787.20)</u>	<u>\$5,419,157.21</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,899,370.01</u>	<u>(\$2,519,787.20)</u>	<u>\$5,419,157.21</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,899,370.01</u>	<u>(\$2,519,787.20)</u>	<u>\$5,419,157.21</u>
Less: Adjustment for prior year	(\$57,264.00)	(\$57,264.00)	\$0.00
Budgeted fund balance	<u>\$2,842,106.01</u>	<u>(\$2,577,051.20)</u>	<u>\$5,419,157.21</u>

Prepared and submitted by : _____

Board Secretary

Date

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Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	33,344,691	0	33,344,691	33,350,473		(5,782)
00520	SUBTOTAL – Revenues from State Sources	2,764,562	0	2,764,562	2,764,562		0
00570	SUBTOTAL – Revenues from Federal Sources	26,994	0	26,994	2,961	Under	24,033
Total		36,136,247	0	36,136,247	36,117,996		18,251
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	10,151,741	164,013	10,315,754	7,174,713	2,923,464	217,577
10300	Total Special Education - Instruction	4,132,500	(41,871)	4,090,629	2,860,153	1,205,329	25,146
11160	Total Basic Skills/Remedial – Instruct.	859,696	(321)	859,375	551,396	307,979	1
12160	Total Bilingual Education – Instruction	170,350	(30)	170,320	116,572	49,929	3,819
17100	Total School-Sponsored Co/Extra Curricul	140,440	(17,033)	123,407	22,058	100,336	1,013
17600	Total School-Sponsored Athletics – Instr	187,500	3,096	190,596	104,013	73,965	12,618
29180	Total Undistributed Expenditures - Instr	425,010	22,750	447,760	284,341	158,619	4,800
30620	Total Undistributed Expenditures – Healt	482,250	49,295	531,545	338,343	140,064	53,138
40580	Total Undistributed Expend – Speech, OT,	836,422	66,743	903,165	561,278	316,583	25,304
41080	Total Undist. Expend. – Other Supp. Serv	355,600	(105,394)	250,206	222,214	16,630	11,361
41660	Total Undist. Expend. – Guidance	605,690	14,951	620,641	415,459	197,279	7,903
42200	Total Undist. Expend. – Child Study Team	1,146,509	(23,494)	1,123,015	771,159	333,923	17,933
43200	Total Undist. Expend. – Improvement of I	570,632	2,181	572,813	415,072	151,814	5,928
43620	Total Undist. Expend. – Edu. Media Serv.	907,647	12,360	920,007	688,008	196,733	35,266
44180	Total Undist. Expend. – Instructional St	336,390	46,983	383,373	238,361	116,142	28,870
45300	Support Serv. - General Admin	660,077	29,779	689,856	509,924	173,701	6,231
46160	Support Serv. - School Admin	1,457,735	21,202	1,478,937	1,114,480	343,125	21,332
47200	Total Undist. Expend. – Central Services	515,450	7,255	522,705	392,328	124,891	5,486
47620	Total Undist. Expend. – Admin. Info. Tec	66,000	(500)	65,500	46,992	16,129	2,379
51120	Total Undist. Expend. – Oper. & Maint. O	3,411,637	153,052	3,564,689	2,670,224	814,252	80,213
52480	Total Undist. Expend. – Student Transpor	1,935,506	88,182	2,023,688	1,220,848	747,902	54,938
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	8,165,385	(140,219)	8,025,166	5,651,243	1,287,313	1,086,609
75880	TOTAL EQUIPMENT	148,800	983,209	1,132,009	644,176	338,554	149,279
76260	Total Facilities Acquisition and Constr	3,225,075	343,123	3,568,198	2,388,082	1,121,473	58,642
Total		40,894,042	1,679,311	42,573,353	29,401,437	11,256,129	1,915,787

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Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy	33,219,691	0	33,219,691	33,219,691		0
00140	10-1310	Tuition from Individuals	0	0	0	12,600		(12,600)
00260	10-1910	Rents and Royalties	45,000	0	45,000	13,875	Under	31,125
00300	10-1___	Unrestricted Miscellaneous Revenues	80,000	0	80,000	89,095		(9,095)
00320	10-1___	Interest Earned on Current Expense Emerg	0	0	0	193		(193)
00340	10-1___	Interest Earned on Capital Reserve Funds	0	0	0	15,019		(15,019)
00420	10-3121	Categorical Transportation Aid	994,744	0	994,744	994,744		0
00440	10-3132	Categorical Special Education Aid	1,609,773	0	1,609,773	1,609,773		0
00470	10-3177	Categorical Security Aid	160,045	0	160,045	160,045		0
00540	10-4200	Medicaid Reimbursement	26,994	0	26,994	2,961	Under	24,033
Total			36,136,247	0	36,136,247	36,117,996		18,251

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02060	11-105-100-936	Local Contribution – Transfer to Special	235,875	0	235,875	235,875	0	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers	669,400	(43,335)	626,065	423,046	203,020	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers	5,149,740	104,599	5,254,339	3,580,563	1,571,709	102,066
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers	3,563,700	(157,862)	3,405,838	2,432,118	973,721	0
02500	11-150-100-101	Salaries of Teachers	1,000	0	1,000	998	3	0
02540	11-150-100-320	Purchased Professional – Educational Ser	10,000	0	10,000	5,180	4,720	100
02580	11-150-100-[4-5]	Other Purchased Services (400-500 series	650	0	650	350	70	230
02600	11-150-100-610	General Supplies	100	0	100	0	0	100
03000	11-190-1___-106	Other Salaries for Instruction	107,000	0	107,000	55,914	51,086	0
03060	11-190-1___-106	Other Purchased Services (400-500 series	66,627	(227)	66,400	32,798	13,041	20,561
03080	11-190-1___-610	General Supplies	297,461	262,425	559,886	398,190	82,811	78,884
03100	11-190-1___-640	Textbooks	48,600	(1,748)	46,852	8,495	23,284	15,073
03120	11-190-1___-8__	Other Objects	1,588	162	1,750	1,188	0	563
04500	11-204-100-101	Salaries of Teachers	179,200	64,960	244,160	183,213	60,447	500
04520	11-204-100-106	Other Salaries for Instruction	60,000	30,500	90,500	60,605	28,895	1,000
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series	5,400	0	5,400	2,237	1,088	2,075
04600	11-204-100-610	General Supplies	1,000	0	1,000	807	17	176
06000	11-209-100-101	Salaries of Teachers	75,600	0	75,600	51,929	23,671	0
06020	11-209-100-106	Other Salaries for Instruction	85,000	(26,445)	58,555	40,513	18,042	0
07000	11-213-100-101	Salaries of Teachers	2,248,700	42,000	2,290,700	1,622,607	664,031	4,063
07020	11-213-100-106	Other Salaries for Instruction	609,000	0	609,000	456,748	152,252	0
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series	8,000	1,600	9,600	7,176	785	1,639
07100	11-213-100-610	General Supplies	20,300	(1,000)	19,300	13,469	1	5,830
07500	11-214-100-101	Salaries of Teachers	219,000	0	219,000	105,997	112,253	750
07520	11-214-100-106	Other Salaries for Instruction	144,000	24,159	168,159	112,993	53,667	1,500
07600	11-214-100-610	General Supplies	10,750	(600)	10,150	2,537	290	7,323
08500	11-216-100-101	Salaries of Teachers	266,700	(126,902)	139,798	96,831	42,967	0
08520	11-216-100-106	Other Salaries for Instruction	197,000	(50,143)	146,857	99,934	46,923	0
08600	11-216-100-6__	General Supplies	2,850	0	2,850	2,559	0	291

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
11000	11-230-100-101	Salaries of Teachers	856,400	0	856,400	548,421	307,979	0
11100	11-230-100-610	General Supplies	3,296	(321)	2,975	2,975	0	1
12000	11-240-100-101	Salaries of Teachers	166,800	(30)	166,770	114,289	49,481	3,000
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	2,650	(80)	2,570	1,668	445	458
12100	11-240-100-610	General Supplies	900	80	980	615	3	362
17000	11-401-100-1__	Salaries	135,840	(15,840)	120,000	20,919	99,081	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	50	0	50	0	0	50
17040	11-401-100-6__	Supplies and Materials	4,050	(936)	3,114	1,139	1,012	963
17060	11-401-100-8__	Other Objects	500	(258)	242	0	242	0
17500	11-402-100-1__	Salaries	159,000	0	159,000	85,250	73,750	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	18,907	2,196	21,103	9,757	0	11,346
17540	11-402-100-6__	Supplies and Materials	7,943	900	8,843	7,683	65	1,095
17560	11-402-100-8__	Other Objects	1,650	0	1,650	1,323	150	177
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	40,000	40,000	14,053	25,947	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	406,897	(17,250)	389,647	255,234	129,613	4,800
29160	11-000-100-569	Tuition – Other	18,113	0	18,113	15,054	3,059	0
30500	11-000-213-1__	Salaries	388,495	62,745	451,240	312,555	137,185	1,500
30540	11-000-213-3__	Purchased Professional and Technical Ser	74,190	(14,200)	59,990	13,763	965	45,262
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,625	200	1,825	749	676	400
30580	11-000-213-6__	Supplies and Materials	17,600	(200)	17,400	10,843	1,237	5,320
30600	11-000-213-8__	Other Objects	340	750	1,090	434	0	657
40500	11-000-216-1__	Salaries	692,665	35,843	728,508	488,378	237,629	2,500
40520	11-000-216-320	Purchased Professional – Educational Ser	133,510	30,900	164,410	69,295	78,625	16,490
40540	11-000-216-6__	Supplies and Materials	4,925	0	4,925	2,522	329	2,074
40560	11-000-216-8__	Other Objects	5,322	0	5,322	1,082	0	4,240
41000	11-000-217-1__	Salaries	335,000	(101,394)	233,606	207,151	16,454	10,000
41020	11-000-217-320	Purchased Professional – Educational Ser	20,600	(4,000)	16,600	15,063	176	1,361
41500	11-000-218-104	Salaries of Other Professional Staff	590,000	14,951	604,951	408,874	196,077	0
41540	11-000-218-110	Other Salaries	1,250	0	1,250	280	970	0
41560	11-000-218-320	Purchased Professional – Educational Ser	2,560	0	2,560	1,515	0	1,045
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	7,760	0	7,760	1,824	233	5,703
41620	11-000-218-6__	Supplies and Materials	3,100	500	3,600	2,965	0	635
41640	11-000-218-8__	Other Objects	1,020	(500)	520	0	0	520
42000	11-000-219-104	Salaries of Other Professional Staff	819,000	0	819,000	563,950	255,050	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	168,000	0	168,000	125,477	42,523	0
42040	11-000-219-110	Other Salaries	3,400	0	3,400	0	0	3,400
42060	11-000-219-320	Purchased Professional – Educational Ser	0	706	706	706	0	0
42080	11-000-219-390	Other Purchased Professional & Technical	103,900	(19,900)	84,000	41,442	34,214	8,344
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	5,050	1,500	6,550	2,056	580	3,914
42140	11-000-219-592	Misc. Purch. Svc. (400-500 series O/than	30,959	(7,000)	23,959	21,751	180	2,028
42160	11-000-219-6__	Supplies and Materials	16,200	1,200	17,400	15,778	1,374	247

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
43000	11-000-221-102	Salaries of Supervisor of Instruction	487,622	0	487,622	364,578	123,044	0
43020	11-000-221-104	Salaries of Other Professional Staff	14,075	0	14,075	0	13,475	600
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	46,500	0	46,500	34,513	11,987	0
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	10,600	0	10,600	4,727	2,349	3,524
43160	11-000-221-6__	Supplies and Materials	4,250	2,181	6,431	5,350	959	122
43180	11-000-221-8__	Other Objects	7,585	0	7,585	5,904	0	1,681
43500	11-000-222-1__	Salaries	604,065	3,050	607,115	436,428	170,687	0
43520	11-000-222-177	Salaries of Technology Coordinators	62,500	0	62,500	46,371	16,129	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	7,000	8,371	15,371	8,371	0	7,000
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	220,211	0	220,211	189,610	2,772	27,829
43580	11-000-222-6__	Supplies and Materials	13,791	938	14,729	7,149	7,144	437
43600	11-000-222-8__	Other Objects	80	0	80	80	0	0
44020	11-000-223-104	Salaries of Other Professional Staff	247,390	45,248	292,638	191,509	101,129	0
44040	11-000-223-105	Salaries of Secretarial & Clerical Assis	46,500	0	46,500	34,513	11,987	0
44080	11-000-223-320	Purchased Professional – Educational Ser	1,100	2,150	3,250	3,217	0	34
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	35,600	(415)	35,185	7,739	2,526	24,920
44140	11-000-223-6__	Supplies and Materials	5,800	0	5,800	1,383	500	3,917
45000	11-000-230-1__	Salaries	278,700	0	278,700	210,777	67,923	0
45040	11-000-230-331	Legal Services	85,000	(102)	84,898	60,928	23,970	0
45060	11-000-230-332	Audit Fees	40,000	24,900	64,900	26,000	38,900	0
45100	11-000-230-339	Other Purchased Professional Services	26,850	(1,000)	25,850	21,151	3,812	887
45120	11-000-230-340	Purchased Technical Services	9,500	(2,000)	7,500	5,500	0	2,000
45140	11-000-230-530	Communications/Telephone	90,077	3,000	93,077	63,347	28,228	1,502
45160	11-000-230-585	BOE Other Purchased Services	4,300	(53)	4,247	3,363	284	601
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	99,300	(5,898)	93,402	86,511	6,591	300
45200	11-000-230-610	General Supplies	3,250	5,077	8,327	7,737	590	0
45220	11-000-230-630	BOE In-House Training/Meeting Supplies	1,000	3,034	4,034	988	3,046	0
45260	11-000-230-890	Miscellaneous Expenditures	4,000	2,830	6,830	6,083	358	390
45280	11-000-230-895	BOE Membership Dues and Fees	18,100	(8)	18,092	17,540	0	552
46000	11-000-240-103	Salaries of Principals/Assistant Princip	912,900	3,710	916,610	701,415	215,195	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	471,000	(5,820)	465,180	338,708	126,472	0
46065	11-000-240-199	Unused Vac Pay to Term/Retired Staff	0	14,000	14,000	13,636	364	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	43,655	(409)	43,246	28,923	939	13,384
46120	11-000-240-6__	Supplies and Materials	20,030	9,930	29,960	24,683	155	5,122
46140	11-000-240-8__	Other Objects	10,150	(210)	9,940	7,115	0	2,825
47000	11-000-251-1__	Salaries	472,500	0	472,500	354,761	117,739	0
47020	11-000-251-330	Purchased Professional Services	1,300	150	1,450	1,350	0	100
47040	11-000-251-340	Purchased Technical Services	30,200	(1,331)	28,869	26,450	1,025	1,393
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	6,100	86	6,186	2,842	1,342	2,002
47100	11-000-251-6__	Supplies and Materials	2,400	8,350	10,750	5,675	4,784	291
47180	11-000-251-890	Other Objects	2,950	0	2,950	1,250	0	1,700

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL FUND

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
47500	11-000-252-1__	Salaries		62,500	0	62,500	46,371	16,129	0
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series		3,500	(500)	3,000	621	0	2,379
48500	11-000-261-1__	Salaries		406,100	(9,594)	396,506	280,130	107,587	8,790
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic		483,186	93,183	576,369	534,653	39,733	1,983
48540	11-000-261-610	General Supplies		75,000	2,858	77,858	59,637	13,095	5,126
49000	11-000-262-1__	Salaries		282,500	12,618	295,118	216,271	78,847	0
49040	11-000-262-3__	Purchased Professional and Technical Ser		49,000	6,000	55,000	40,571	13,946	483
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.		926,700	3,815	930,515	694,431	228,807	7,278
49120	11-000-262-490	Other Purchased Property Services		38,600	0	38,600	23,172	12,040	3,388
49140	11-000-262-520	Insurance		83,535	0	83,535	83,535	0	0
49160	11-000-262-590	Miscellaneous Purchased Services		11,500	1,314	12,814	7,849	1,324	3,641
49180	11-000-262-610	General Supplies		136,000	18,181	154,181	134,153	8,011	12,018
49200	11-000-262-621	Energy (Natural Gas)		190,000	0	190,000	132,055	57,945	0
49220	11-000-262-622	Energy (Electricity)		413,000	0	413,000	295,691	117,309	0
49280	11-000-262-8__	Other Objects		4,000	0	4,000	2,050	0	1,950
50000	11-000-263-1__	Salaries		58,000	0	58,000	26,493	31,508	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.		37,000	23,500	60,500	18,742	20,036	21,723
50060	11-000-263-610	General Supplies		19,500	0	19,500	11,787	2,513	5,200
51020	11-000-266-3__	Purchased Professional and Technical Ser		195,516	0	195,516	106,981	81,552	6,983
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.		1,500	0	1,500	0	0	1,500
51060	11-000-266-610	General Supplies		1,000	1,177	2,177	2,024	0	152
52000	11-000-270-107	Salaries of Non-Instructional Aides		6,000	7,200	13,200	10,413	2,788	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –		816,900	80,982	897,882	643,030	244,033	10,819
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –		248,100	0	248,100	75,243	172,857	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		49,684	0	49,684	16,346	28,209	5,129
52100	11-000-270-350	Management Fee – ESC & CTSA Trans. Prog		10,000	10,000	20,000	8,958	11,042	0
52120	11-000-270-390	Other Purchased Prof. and Technical Serv		54,200	0	54,200	35,000	0	19,200
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		63,350	0	63,350	36,901	26,362	88
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven		60,000	(35,000)	25,000	1,600	20,800	2,600
52300	11-000-270-513	Contr Serv (Bet. Home & Sch) – Joint Agr		103,222	0	103,222	56,437	46,785	0
52380	11-000-270-518	Contract Serv. (Spl. Ed. Students) – ESC		172,000	125,000	297,000	163,307	133,693	0
52400	11-000-270-593	Misc. Purchased Services - Transportatio		67,351	0	67,351	65,887	15	1,449
52420	11-000-270-610	General Supplies		2,700	0	2,700	1,358	0	1,342
52440	11-000-270-615	Transportation Supplies		271,939	(100,000)	171,939	105,470	60,568	5,901
52460	11-000-270-8__	Other objects		10,060	0	10,060	900	750	8,410
71020	11-000-291-220	Social Security Contributions		460,000	(15,000)	445,000	315,847	124,886	4,266
71060	11-000-291-241	Other Retirement Contributions - PERS		785,000	391	785,391	688,523	96,869	0
71120	11-000-291-249	Other Retirement Contributions - Regular		10,000	0	10,000	4,927	5,073	0
71140	11-000-291-250	Unemployment Compensation		92,000	0	92,000	55,080	36,920	0
71160	11-000-291-260	Workmen's Compensation		325,000	(5,000)	320,000	313,258	0	6,742
71180	11-000-291-270	Health Benefits		5,849,000	(13,426)	5,835,574	4,098,775	838,483	898,316

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 10 GENERAL FUND

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
71200	11-000-291-280	Tuition Reimbursement		130,000	13,660	143,660	50,706	23,868	69,085
71220	11-000-291-290	Other Employee Benefits		514,385	(120,844)	393,541	124,127	161,215	108,200
75500	12-000-100-73_	Undistributed Expenditures - Instruction		0	24,827	24,827	24,347	0	480
75700	12-000-261-73_	Undist. Expend. –Required Maint. For Sch		0	190,500	190,500	190,500	0	0
75720	12-000-262-73_	Undist. Expend. – Custodial Services		0	36,850	36,850	0	36,850	0
75740	12-000-263-73_	Undist. Expend. – Care and Upkeep of Gro		0	66,708	66,708	66,708	0	0
75780	12-000-270-732	Undist. Expend. Student Trans. – Non-Ins		3,800	32,977	36,777	32,977	0	3,800
75800	12-000-270-733	School Buses - Regular		145,000	631,348	776,348	329,644	301,704	144,999
76020	12-000-400-331	Legal Services		0	10,000	10,000	0	10,000	0
76040	12-000-400-334	Architectural/Engineering Services		0	203,099	203,099	132,650	12,949	57,500
76080	12-000-400-450	Construction Services		3,157,264	130,023	3,287,287	2,187,621	1,098,524	1,142
76200	12-000-400-800	Other Objects		67,811	0	67,811	67,811	0	0
Total				40,894,042	1,679,311	42,573,353	29,401,437	11,256,129	1,915,787

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$341,769.62)
102-106	Cash Equivalents		\$119,045.76
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$4,039,835.00	
302	Less Revenues	(\$3,292,584.07)	\$747,250.93

Total assets and resources

\$524,527.07

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$341,769.62)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$218,374.19
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$2,000.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$119,045.76
Total liabilities		\$339,419.95

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:			
753,754	Reserve for Encumbrances		\$890,914.49
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$4,581,324.25	
602	Less: Expenditures	(\$3,854,727.88)	
	Less: Encumbrances	(\$502,481.53)	(\$4,357,209.41)
	Total appropriated		\$1,115,029.33
Unappropriated:			
770	Fund balance, July 1		(\$388,432.96)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$541,489.25)
	Total fund balance		\$185,107.12
	Total liabilities and fund equity		<u>\$524,527.07</u>

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,581,324.25	\$4,357,209.41	\$224,114.84
Revenues	(\$4,039,835.00)	(\$3,292,584.07)	(\$747,250.93)
Subtotal	<u>\$541,489.25</u>	<u>\$1,064,625.34</u>	<u>(\$523,136.09)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$541,489.25</u>	<u>\$1,064,625.34</u>	<u>(\$523,136.09)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$541,489.25</u>	<u>\$1,064,625.34</u>	<u>(\$523,136.09)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$541,489.25</u>	<u>\$1,064,625.34</u>	<u>(\$523,136.09)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$541,489.25</u>	<u>\$1,064,625.34</u>	<u>(\$523,136.09)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$541,489.25</u>	<u>\$1,064,625.34</u>	<u>(\$523,136.09)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$541,489.25</u>	<u>\$1,064,625.34</u>	<u>(\$523,136.09)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$541,489.25</u>	<u>\$1,064,625.34</u>	<u>(\$523,136.09)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$541,489.25</u>	<u>\$1,064,625.34</u>	<u>(\$523,136.09)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$541,489.25</u>	<u>\$1,064,625.34</u>	<u>(\$523,136.09)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00770	Total Revenues from State Sources	3,387,960	0	3,387,960	2,345,593	Under	1,042,367
00830	Total Revenues from Federal Sources	414,000	0	414,000	423,695		(9,695)
0083A	Other	235,875	0	235,875	235,875		0
Total		4,037,835	0	4,037,835	3,005,163		1,032,672
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	213,896	213,896	209,329	123	4,444
85120	Total Instruction	679,425	56,878	736,303	569,067	146,519	20,718
86380	Total Support Services	2,944,410	8,325	2,952,735	2,460,497	295,882	196,356
87040	Total Facilities Acquisition and Constr	0	58,260	58,260	58,260	0	0
88136	SDA Emergent Needs & Capital Maint.	0	27,380	27,380	27,380	0	0
88740	Total Federal Projects	414,000	178,751	592,751	530,195	59,958	2,597
Total		4,037,835	543,489	4,581,324	3,854,728	502,482	224,115

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00760	20-3218	Preschool Education Aid		3,387,960	0	3,387,960	2,345,593	Under	1,042,367
00775	20-441[1-6]	Title I		65,000	0	65,000	39,358	Under	25,642
00780	20-445[1-5]	Title II		14,000	0	14,000	15,627		(1,627)
00785	20-449[1-4]	Title III		10,000	0	10,000	24,225		(14,225)
00790	20-447[1-4]	Title IV		8,500	0	8,500	9,582		(1,082)
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		316,500	0	316,500	298,248	Under	18,252
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt		0	0	0	2,591		(2,591)
00807	20-4542	ARP ESSER Evidence Based Summer Enrich		0	0	0	16,036		(16,036)
00809	20-4544	ARP ESSER NJTSS Mental Health Support		0	0	0	7,370		(7,370)
00814	20-4540	ARP - ESSER		0	0	0	10,658		(10,658)
00835	20-5200	Transfers from Operating Budget – Presch		235,875	0	235,875	235,875		0
Total				4,037,835	0	4,037,835	3,005,163		1,032,672

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	20-___-___-___	Local Projects		0	213,896	213,896	209,329	123	4,444
85000	20-218-100-101	Salaries of Teachers		373,921	(60,114)	313,807	225,831	87,976	0
85020	20-218-100-106	Other Salaries for Instruction		76,284	111,200	187,484	129,258	58,226	0
85040	20-218-100-[4-5]	Other Purchased Services (400-500 series		1,000	0	1,000	782	0	218
85080	20-218-100-6__	General Supplies		228,220	5,792	234,012	213,196	317	20,500
86040	20-218-200-104	Salaries of Other Professional Staff		43,109	(40,000)	3,109	2,189	920	0
86100	20-218-200-173	Salaries of Community Parent Involvement		29,499	0	29,499	10,949	18,550	0
86120	20-218-200-176	Salaries of Master Teachers		70,350	43,614	113,964	79,775	34,189	0
86140	20-218-200-200	Personnel Services – Employee Benefits		337,660	(36,076)	301,584	115,437	0	186,148
86160	20-218-200-321	Purchased Educ. Services- Contracted Pre		2,363,292	45,958	2,409,250	2,172,832	236,332	87
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		89,000	(14,481)	74,519	70,481	0	4,038
86320	20-218-200-580	Travel		4,000	(389)	3,611	2,145	1,200	266
86340	20-218-200-6__	Supplies and Materials		0	1,699	1,699	1,376	323	0
86360	20-218-200-8__	Other Objects		7,500	8,000	15,500	5,315	4,367	5,818
87020	20-218-400-732	Noninstructional Equipment		0	58,260	58,260	58,260	0	0
88136	20-492-___-___	SDA Emergent Needs & Capital Maint.		0	27,380	27,380	27,380	0	0
88500	20-___-___-___	Title I		65,000	(13,880)	51,120	41,807	9,313	0
88520	20-___-___-___	Title II		14,000	8,394	22,394	17,663	4,731	0
88540	20-___-___-___	Title III		10,000	24,158	34,158	27,580	4,491	2,086
88560	20-___-___-___	Title IV		8,500	1,500	10,000	10,000	0	0
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)		316,500	55,457	371,957	336,267	35,179	511
88641	20-223-___-___	ARP-IDEA Basic Grant Program		0	28,877	28,877	22,634	6,243	0
88713	20-487-___-___	ARP-ESSER Grant Program		0	38,863	38,863	38,863	0	0
88714	20-488-___-___	ARP ESSER Accel. Learning Coaching Supt		0	2,591	2,591	2,591	0	0
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enrich		0	16,036	16,036	16,036	0	0
88717	20-491-___-___	ARP ESSER NJTSS Mental Health Support		0	16,755	16,755	16,755	0	0
Total				4,037,835	543,489	4,581,324	3,854,728	502,482	224,115

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$178,426.56)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$220,846.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$220,846.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

Total assets and resources**\$42,419.44**

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUND

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$178,426.56)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUND

Fund Balance:

Appropriated:				
753,754	Reserve for Encumbrances			\$75,625.00
Reserved Fund Balance:				
761	Capital Reserve Account - July 1		\$0.00	
604	Add: Increase in Capital Reserve		\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs		\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs		\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service		\$0.00	\$0.00
762	Reserve for Adult Education			\$0.00
763	Sale/Leaseback Reserve Account - July 1		\$0.00	
605	Add: Increase in Sale/Leaseback Reserve		\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve		\$0.00	\$0.00
764	Maintenance Reserve Account - July 1		\$0.00	
606	Add: Increase in Maintenance Reserve		\$0.00	
310	Less: Bud. w/d from Maintenance Reserve		\$0.00	\$0.00
765	Tuition Reserve Account - July 1		\$0.00	
311	Less: Bud. w/d from Tuition Reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1		\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve		\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve		\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1		\$0.00	
610	Add: Increase in Bus Advertising Reserve		\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve		\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1		\$0.00	
611	Add: Increase in Federal Impact Aid (General)		\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)		\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1		\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)		\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)		\$0.00	\$0.00
769	Unemployment Fund - July 1		\$0.00	
	Add: Increase in Unemployment Fund		\$0.00	
678	Less: Bud. w/d from Unemployment Fund		\$0.00	\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$75,625.00	
602	Less: Expenditures	(\$75,625.00)		
	Less: Encumbrances	\$0.00	(\$75,625.00)	\$0.00
	Total appropriated			\$75,625.00
Unappropriated:				
770	Fund balance, July 1			\$42,419.44
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$75,625.00)
	Total fund balance			\$42,419.44
	Total liabilities and fund equity			<u>\$42,419.44</u>

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$75,625.00	\$75,625.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$75,625.00</u>	<u>\$75,625.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$75,625.00</u>	<u>\$75,625.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$75,625.00</u>	<u>\$75,625.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$75,625.00</u>	<u>\$75,625.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$75,625.00</u>	<u>\$75,625.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$75,625.00</u>	<u>\$75,625.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$75,625.00</u>	<u>\$75,625.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$75,625.00</u>	<u>\$75,625.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$75,625.00</u>	<u>\$75,625.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$75,625.00</u>	<u>\$75,625.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

_____ Date

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUND

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	0	75,625	75,625	75,625	0	0
Total		0	75,625	75,625	75,625	0	0

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 30 CAPITAL PROJECTS FUND

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89080	30-000-4__-45_ Construction Services	0	75,625	75,625	75,625	0	0
Total		0	75,625	75,625	75,625	0	0

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$3.15
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$2,062,888.00	
302	Less Revenues	(\$2,062,888.00)	\$0.00

Total assets and resources

\$3.15

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:				
Appropriated:				
753,754	Reserve for Encumbrances			\$0.00
Reserved Fund Balance:				
761	Capital Reserve Account - July 1		\$0.00	
604	Add: Increase in Capital Reserve		\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs		\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs		\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service		\$0.00	\$0.00
762	Reserve for Adult Education			\$0.00
763	Sale/Leaseback Reserve Account - July 1		\$0.00	
605	Add: Increase in Sale/Leaseback Reserve		\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve		\$0.00	\$0.00
764	Maintenance Reserve Account - July 1		\$0.00	
606	Add: Increase in Maintenance Reserve		\$0.00	
310	Less: Bud. w/d from Maintenance Reserve		\$0.00	\$0.00
765	Tuition Reserve Account - July 1		\$0.00	
311	Less: Bud. w/d from Tuition Reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1		\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve		\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve		\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1		\$0.00	
610	Add: Increase in Bus Advertising Reserve		\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve		\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1		\$0.00	
611	Add: Increase in Federal Impact Aid (General)		\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)		\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1		\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)		\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)		\$0.00	\$0.00
769	Unemployment Fund - July 1		\$0.00	
	Add: Increase in Unemployment Fund		\$0.00	
678	Less: Bud. w/d from Unemployment Fund		\$0.00	\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,062,888.00	
602	Less: Expenditures	(\$2,062,887.50)		
	Less: Encumbrances	\$0.00	(\$2,062,887.50)	\$0.50
	Total appropriated			\$0.50
Unappropriated:				
770	Fund balance, July 1			\$2.65
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$3.15
	Total liabilities and fund equity			\$3.15

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,062,888.00	\$2,062,887.50	\$0.50
Revenues	(\$2,062,888.00)	(\$2,062,888.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : _____
Board Secretary Date

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	2,055,742	0	2,055,742	2,055,742		0
0093A	Other	7,146	0	7,146	7,146		0
Total		2,062,888	0	2,062,888	2,062,888		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	2,062,888	0	2,062,888	2,062,888	0	1
Total		2,062,888	0	2,062,888	2,062,888	0	1

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 40 DEBT SERVICE FUNDS

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	2,055,742	0	2,055,742	2,055,742		0
00890	40-3160	Debt Service Aid Type II	7,146	0	7,146	7,146		0
Total			2,062,888	0	2,062,888	2,062,888		0
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	222,888	0	222,888	222,888	0	1
89620	40-701-510-910	Redemption of Principal	1,840,000	0	1,840,000	1,840,000	0	0
Total			2,062,888	0	2,062,888	2,062,888	0	1

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Assets and Resources

Assets:

101	Cash in bank		\$323,361.30
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$9,668.89
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$250,181.44

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$543,869.86)	(\$543,869.86)

Total assets and resources

\$39,341.77

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$1,790.51
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$10,681.90
Total liabilities		\$12,472.41

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2024 Ending date 3/31/2025 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$475,244.39
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$0.00
602	Less: Expenditures	(\$437,431.20)
	Less: Encumbrances	(\$475,244.39)
		(\$912,675.59)
	Total appropriated	(\$437,431.20)

Unappropriated:

770	Fund balance, July 1	\$464,300.56
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance

\$26,869.36

Total liabilities and fund equity

\$39,341.77

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$912,675.59	(\$912,675.59)
Revenues	\$0.00	(\$543,869.86)	\$543,869.86
Subtotal	<u>\$0.00</u>	<u>\$368,805.73</u>	<u>(\$368,805.73)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$368,805.73</u>	<u>(\$368,805.73)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$368,805.73</u>	<u>(\$368,805.73)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$368,805.73</u>	<u>(\$368,805.73)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$368,805.73</u>	<u>(\$368,805.73)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$368,805.73</u>	<u>(\$368,805.73)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$368,805.73</u>	<u>(\$368,805.73)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$368,805.73</u>	<u>(\$368,805.73)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$368,805.73</u>	<u>(\$368,805.73)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$368,805.73</u>	<u>(\$368,805.73)</u>

Prepared and submitted by : _____
Board Secretary Date

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	543,870		(543,870)
Total		0	0	0	543,870		(543,870)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	0	0	437,431	475,244	(912,676)
Total		0	0	0	437,431	475,244	(912,676)

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	543,870		(543,870)
Total		0	0	0	543,870		(543,870)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	0	0	437,431	475,244	(912,676)
Total		0	0	0	437,431	475,244	(912,676)

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 61 SUMMER ENRICHMENT

Assets and Resources

Assets:

101	Cash in bank		\$29,860.01
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

Resources:

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$22,020.00)	(\$22,020.00)

Total assets and resources

\$7,840.01

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 61 SUMMER ENRICHMENT

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$370.34
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$16,275.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$16,645.34

Report of the Secretary to the Board of Education
Readington Board of Education

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Starting date 7/1/2024 Ending date 3/31/2025 Fund: 61 SUMMER ENRICHMENT

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$4,643.10
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$0.00
602	Less: Expenditures	(\$41,241.03)
	Less: Encumbrances	(\$4,643.10)
	Total appropriated	(\$45,884.13)

Unappropriated:

770	Fund balance, July 1	\$32,435.70
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance

(\$8,805.33)

Total liabilities and fund equity

\$7,840.01

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 61 SUMMER ENRICHMENT

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$45,884.13	(\$45,884.13)
Revenues	\$0.00	(\$22,020.00)	\$22,020.00
Subtotal	<u>\$0.00</u>	<u>\$23,864.13</u>	<u>(\$23,864.13)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$23,864.13</u>	<u>(\$23,864.13)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$23,864.13</u>	<u>(\$23,864.13)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$23,864.13</u>	<u>(\$23,864.13)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$23,864.13</u>	<u>(\$23,864.13)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$23,864.13</u>	<u>(\$23,864.13)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$23,864.13</u>	<u>(\$23,864.13)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$23,864.13</u>	<u>(\$23,864.13)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$23,864.13</u>	<u>(\$23,864.13)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$23,864.13</u>	<u>(\$23,864.13)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 61 SUMMER ENRICHMENT

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	360		(360)
Total		0	0	0	360		(360)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	0	0	41,241	4,643	(45,884)
Total		0	0	0	41,241	4,643	(45,884)

Starting date 7/1/2024 Ending date 3/31/2025 Fund: 61 SUMMER ENRICHMENT

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	360		(360)
Total		0	0	0	360		(360)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	0	0	41,241	4,643	(45,884)
Total		0	0	0	41,241	4,643	(45,884)