

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 10 GENERAL FUND

Assets and Resources**Assets:**

101	Cash in bank		\$4,701,483.18
102-106	Cash Equivalents		\$525,995.56
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$3,418,438.16
117	Maintenance Reserve Account		\$365,029.34
118	Emergency Reserve Account		\$58,166.68
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$397.90	
141	Intergovernmental - State	\$330,604.80	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5,560.00	\$336,562.70
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$34,924,180.00	
302	Less Revenues	(\$35,111,608.47)	(\$187,428.47)

**Total assets and resources****\$9,218,247.15**

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$105,642.15
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$525,198.79
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$630,840.94

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

**Page 3 of 41**  
**07/16/24 16:35**

**Starting date 7/1/2023 Ending date 6/30/2024 Fund: 10 GENERAL FUND**

**Fund Balance:**

Appropriated:			
753,754	Reserve for Encumbrances		\$1,585,336.93
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$4,911,824.70	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	(\$1,537,000.00)	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$3,374,824.70
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$795,029.34	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	(\$430,000.00)	\$365,029.34
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	(\$170,000.00)	(\$170,000.00)
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$227,263.60
601	Appropriations	\$38,940,487.66	
602	Less: Expenditures	(\$36,212,230.09)	
	Less: Encumbrances	(\$1,605,259.15)	(\$37,817,489.24)
	Total appropriated		\$6,505,452.99
Unappropriated:			
770	Fund balance, July 1		\$3,212,915.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,130,961.78)
	Total fund balance		\$8,587,406.21
	<b>Total liabilities and fund equity</b>		<b><u>\$9,218,247.15</u></b>

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$38,940,487.66	\$37,817,489.24	\$1,122,998.42
Revenues	(\$34,924,180.00)	(\$35,111,608.47)	\$187,428.47
Subtotal	<u>\$4,016,307.66</u>	<u>\$2,705,880.77</u>	<u>\$1,310,426.89</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$1,493,386.54)	\$1,493,386.54
Less - Withdrawal from reserve	(\$1,537,000.00)	(\$1,537,000.00)	\$0.00
Subtotal	<u>\$2,479,307.66</u>	<u>(\$324,505.77)</u>	<u>\$2,803,813.43</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,479,307.66</u>	<u>(\$324,505.77)</u>	<u>\$2,803,813.43</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$430,000.00)	\$430,000.00
Less - Withdrawal from reserve	(\$430,000.00)	(\$430,000.00)	\$0.00
Subtotal	<u>\$2,049,307.66</u>	<u>(\$1,184,505.77)</u>	<u>\$3,233,813.43</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$58,166.68	(\$58,166.68)
Less - Withdrawal from reserve	(\$170,000.00)	(\$170,000.00)	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$1,296,339.09)</u>	<u>\$3,175,646.75</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$1,296,339.09)</u>	<u>\$3,175,646.75</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$1,296,339.09)</u>	<u>\$3,175,646.75</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$1,296,339.09)</u>	<u>\$3,175,646.75</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$1,296,339.09)</u>	<u>\$3,175,646.75</u>
Less: Adjustment for prior year	(\$748,345.88)	(\$748,345.88)	\$0.00
Budgeted fund balance	<u>\$1,130,961.78</u>	<u>(\$2,044,684.97)</u>	<u>\$3,175,646.75</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	32,489,589	0	32,489,589	32,646,146		(156,557)
00520	SUBTOTAL – Revenues from State Sources	2,409,287	0	2,409,287	2,447,307		(38,020)
00570	SUBTOTAL – Revenues from Federal Sources	25,304	0	25,304	18,155	Under	7,149
Total		34,924,180	0	34,924,180	35,111,608		(187,428)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	10,049,341	119,679	10,169,020	9,891,386	199,186	78,448
10300	Total Special Education - Instruction	4,064,725	(1,267)	4,063,458	3,924,366	0	139,093
11160	Total Basic Skills/Remedial – Instruct.	828,903	36,909	865,812	862,228	0	3,584
12160	Total Bilingual Education – Instruction	163,350	575	163,925	159,917	0	4,008
17100	Total School-Sponsored Co/Extra Curricul	141,040	(27,119)	113,921	112,486	0	1,435
17600	Total School-Sponsored Athletics – Instr	188,540	13,176	201,716	175,346	2,196	24,174
29180	Total Undistributed Expenditures - Instr	406,046	31,750	437,796	290,883	0	146,913
30620	Total Undistributed Expenditures – Healt	492,270	(60,460)	431,810	416,482	0	15,327
40580	Total Undistributed Expend – Speech, OT,	801,975	(17,789)	784,186	779,286	160	4,740
41080	Total Undist. Expend. – Other Supp. Serv	459,500	(261,092)	198,408	177,081	0	21,327
41660	Total Undist. Expend. – Guidance	555,904	(52,871)	503,033	499,171	0	3,862
42200	Total Undist. Expend. – Child Study Team	1,124,740	(39,107)	1,085,633	1,064,419	0	21,214
43200	Total Undist. Expend. – Improvement of I	536,870	(4,656)	532,214	530,078	1,301	835
43620	Total Undist. Expend. – Edu. Media Serv.	892,620	(48,195)	844,425	831,067	8,371	4,986
44180	Total Undist. Expend. – Instructional St	320,430	(57,765)	262,665	261,438	0	1,228
45300	Support Serv. - General Admin	675,980	28,010	703,990	639,931	31,361	32,697
46160	Support Serv. - School Admin	1,411,430	48,769	1,460,199	1,437,598	10,625	11,975
47200	Total Undist. Expend. – Central Services	495,375	10,467	505,842	500,219	4,000	1,623
47620	Total Undist. Expend. – Admin. Info. Tec	65,100	(3,605)	61,495	60,860	0	635
51120	Total Undist. Expend. – Oper. & Maint. O	3,300,162	252,700	3,552,862	3,342,322	144,117	66,423
52480	Total Undist. Expend. – Student Transpor	1,729,258	(107,040)	1,622,218	1,516,194	2,758	103,266
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	7,580,199	(429,934)	7,150,265	6,986,924	24,678	138,664
75880	TOTAL EQUIPMENT	177,712	1,238,421	1,416,133	431,386	913,383	71,364
76260	Total Facilities Acquisition and Constr	507,811	737,150	1,244,961	924,508	263,123	57,330
76320	Capital Reserve – Transfer to Capital Pr	900,000	(335,500)	564,500	396,654	0	167,846
Total		37,869,281	1,071,207	38,940,488	36,212,230	1,605,259	1,122,998

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 10 GENERAL FUND

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy	32,316,089	0	32,316,089	32,316,089		0
00140	10-1310	Tuition from Individuals	50,000	0	50,000	4,200	Under	45,800
00240	10-1410	Transportation Fees from Individuals	4,500	0	4,500	0	Under	4,500
00260	10-1910	Rents and Royalties	45,000	0	45,000	23,035	Under	21,965
00300	10-1___	Unrestricted Miscellaneous Revenues	74,000	0	74,000	258,305		(184,305)
00320	10-1___	Interest Earned on Current Expense Emerg	0	0	0	903		(903)
00340	10-1___	Interest Earned on Capital Reserve Funds	0	0	0	43,613		(43,613)
00420	10-3121	Categorical Transportation Aid	752,795	0	752,795	752,795		0
00440	10-3132	Categorical Special Education Aid	1,514,490	0	1,514,490	1,514,490		0
00470	10-3177	Categorical Security Aid	142,002	0	142,002	142,002		0
00500	10-3___	Other State Aids	0	0	0	38,020		(38,020)
00540	10-4200	Medicaid Reimbursement	25,304	0	25,304	18,155	Under	7,149
Total			34,924,180	0	34,924,180	35,111,608		(187,428)

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02000	11-105-100-101	Preschool – Salaries of Teachers	82,700	(81,700)	1,000	0	0	1,000
02060	11-105-100-936	Local Contribution – Transfer to Special	0	148,620	148,620	148,620	0	0
02080	11-110-___-101	Kindergarten – Salaries of Teachers	644,900	(11,527)	633,373	633,373	0	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers	5,159,112	(128,941)	5,030,171	5,012,295	0	17,876
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers	3,512,453	1,544	3,513,997	3,489,497	0	24,500
02500	11-150-100-101	Salaries of Teachers	5,000	240	5,240	240	0	5,000
02540	11-150-100-320	Purchased Professional – Educational Ser	10,000	1,900	11,900	9,141	0	2,759
02580	11-150-100-[4-5]	Other Purchased Services (400-500 series	650	(270)	380	0	0	380
03000	11-190-1__-106	Other Salaries for Instruction	110,000	(11,282)	98,718	97,298	0	1,420
03020	11-190-1__-320	Purchased Professional – Educational Ser	900	(395)	505	505	0	0
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series	67,010	(17,610)	49,400	45,839	0	3,561
03080	11-190-1__-610	General Supplies	396,978	112,305	509,283	289,290	199,186	20,807
03100	11-190-1__-640	Textbooks	58,050	106,525	164,575	163,480	0	1,094
03120	11-190-1__-8__	Other Objects	1,588	270	1,858	1,807	0	51
04500	11-204-100-101	Salaries of Teachers	170,400	1,395	171,795	170,795	0	1,000
04520	11-204-100-106	Other Salaries for Instruction	79,750	(23,306)	56,444	55,639	0	805
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series	5,200	(2,000)	3,200	2,412	0	788
04600	11-204-100-610	General Supplies	1,000	0	1,000	214	0	786
06000	11-209-100-101	Salaries of Teachers	72,000	760	72,760	71,635	0	1,125
06020	11-209-100-106	Other Salaries for Instruction	53,500	24,126	77,626	77,206	0	420
07000	11-213-100-101	Salaries of Teachers	2,320,100	(133,823)	2,186,277	2,174,402	0	11,875
07020	11-213-100-106	Other Salaries for Instruction	505,525	73,878	579,403	576,269	0	3,133
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series	0	1,050	1,050	1,049	0	1
07100	11-213-100-610	General Supplies	27,500	(4,250)	23,250	11,254	0	11,996
07500	11-214-100-101	Salaries of Teachers	213,500	21,737	235,237	200,336	0	34,901
07520	11-214-100-106	Other Salaries for Instruction	102,000	32,834	134,834	132,911	0	1,923
07600	11-214-100-610	General Supplies	8,750	0	8,750	1,978	0	6,772

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 10 GENERAL FUND

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
08000	11-215-100-101	Salaries of Teachers	33,600	16,692	50,292	49,992	0	300
08020	11-215-100-106	Other Salaries for Instruction	204,000	(80,370)	123,630	72,009	0	51,621
08080	11-215-100-[4-5]	Other Purchased Services (400-500 series	0	49	49	49	0	0
08500	11-216-100-101	Salaries of Teachers	183,000	25,684	208,684	208,684	0	0
08520	11-216-100-106	Other Salaries for Instruction	81,100	42,327	123,427	113,306	0	10,121
08600	11-216-100-6__	General Supplies	3,800	1,951	5,751	4,225	0	1,525
11000	11-230-100-101	Salaries of Teachers	826,730	37,169	863,899	860,399	0	3,500
11100	11-230-100-610	General Supplies	2,173	(260)	1,913	1,829	0	84
12000	11-240-100-101	Salaries of Teachers	159,800	575	160,375	157,000	0	3,375
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	2,650	0	2,650	2,201	0	449
12100	11-240-100-610	General Supplies	900	0	900	716	0	184
17000	11-401-100-1__	Salaries	135,840	(25,383)	110,457	110,457	0	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	50	0	50	0	0	50
17040	11-401-100-6__	Supplies and Materials	4,550	(1,136)	3,414	2,028	0	1,385
17060	11-401-100-8__	Other Objects	600	(600)	0	0	0	0
17500	11-402-100-1__	Salaries	159,000	(468)	158,532	141,532	0	17,000
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	18,307	(600)	17,707	11,879	2,196	3,632
17540	11-402-100-6__	Supplies and Materials	9,588	14,244	23,832	20,682	0	3,150
17560	11-402-100-8__	Other Objects	1,645	0	1,645	1,253	0	392
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	38,050	38,050	23,497	0	14,553
29100	11-000-100-566	Tuition to Priv. School for the Disabled	406,046	(24,300)	381,746	249,595	0	132,151
29160	11-000-100-569	Tuition – Other	0	18,000	18,000	17,791	0	209
30500	11-000-213-1__	Salaries	377,300	4,159	381,459	370,516	0	10,943
30540	11-000-213-3__	Purchased Professional and Technical Ser	95,780	(81,100)	14,680	13,931	0	749
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,250	1,100	2,350	2,016	0	334
30580	11-000-213-6__	Supplies and Materials	17,600	15,381	32,981	30,019	0	2,962
30600	11-000-213-8__	Other Objects	340	0	340	0	0	340
40500	11-000-216-1__	Salaries	670,200	(2,989)	667,211	665,211	0	2,000
40520	11-000-216-320	Purchased Professional – Educational Ser	124,600	(14,550)	110,050	108,573	160	1,317
40540	11-000-216-6__	Supplies and Materials	4,925	(250)	4,675	3,902	0	773
40560	11-000-216-8__	Other Objects	2,250	0	2,250	1,600	0	650
41000	11-000-217-1__	Salaries	394,000	(259,592)	134,408	134,408	0	0
41020	11-000-217-320	Purchased Professional – Educational Ser	65,500	(1,500)	64,000	42,673	0	21,327
41500	11-000-218-104	Salaries of Other Professional Staff	537,000	(43,403)	493,597	493,597	0	0
41540	11-000-218-110	Other Salaries	1,000	(348)	653	623	0	30
41560	11-000-218-320	Purchased Professional – Educational Ser	2,560	(1,000)	1,560	1,538	0	23
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	7,760	(4,300)	3,460	1,739	0	1,721
41620	11-000-218-6__	Supplies and Materials	6,570	(3,820)	2,750	1,595	0	1,155
41640	11-000-218-8__	Other Objects	1,014	0	1,014	80	0	934
42000	11-000-219-104	Salaries of Other Professional Staff	793,200	(8,246)	784,954	784,954	0	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	172,700	(20,186)	152,514	148,679	0	3,835

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 10 GENERAL FUND

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
42040	11-000-219-110	Other Salaries	3,300	(3,200)	100	0	0	100
42045	11-000-219-199	Unused Vac Pay to Term/Retired Staff	0	1,302	1,302	1,302	0	0
42080	11-000-219-390	Other Purchased Professional & Technical	108,750	(8,300)	100,450	84,448	0	16,003
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	2,550	33	2,583	1,535	0	1,047
42140	11-000-219-592	Misc. Purch. Svc. (400-500 series O/than	29,140	(8,000)	21,140	21,036	0	104
42160	11-000-219-6__	Supplies and Materials	15,100	7,490	22,590	22,465	0	125
43000	11-000-221-102	Salaries of Supervisor of Instruction	471,700	(2,547)	469,153	469,153	0	0
43020	11-000-221-104	Salaries of Other Professional Staff	7,590	(7,590)	0	0	0	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	31,940	12,350	44,290	44,290	0	0
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	12,350	(8,330)	4,020	3,571	0	449
43160	11-000-221-6__	Supplies and Materials	4,385	3,666	8,051	6,459	1,301	291
43180	11-000-221-8__	Other Objects	8,905	(2,205)	6,700	6,604	0	96
43500	11-000-222-1__	Salaries	579,200	(417)	578,783	577,921	0	863
43520	11-000-222-177	Salaries of Technology Coordinators	60,400	(606)	59,794	59,794	0	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	7,000	2,148	9,148	61	8,371	715
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	232,198	(45,580)	186,618	184,493	0	2,125
43580	11-000-222-6__	Supplies and Materials	13,757	(3,756)	10,001	8,718	0	1,283
43600	11-000-222-8__	Other Objects	65	15	80	80	0	0
44020	11-000-223-104	Salaries of Other Professional Staff	230,490	(24,405)	206,085	206,085	0	0
44040	11-000-223-105	Salaries of Secretarial & Clerical Assis	51,940	(7,650)	44,290	44,290	0	0
44080	11-000-223-320	Purchased Professional – Educational Ser	7,600	(7,600)	0	0	0	0
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	24,600	(16,810)	7,790	6,579	0	1,211
44140	11-000-223-6__	Supplies and Materials	5,800	(1,300)	4,500	4,483	0	17
45000	11-000-230-1__	Salaries	271,560	(170)	271,390	271,390	0	0
45040	11-000-230-331	Legal Services	85,000	7,500	92,500	79,200	0	13,300
45060	11-000-230-332	Audit Fees	40,000	27,000	67,000	37,650	26,000	3,350
45100	11-000-230-339	Other Purchased Professional Services	25,750	0	25,750	25,601	0	149
45120	11-000-230-340	Purchased Technical Services	5,000	4,000	9,000	4,485	4,000	515
45140	11-000-230-530	Communications/Telephone	122,770	(31,124)	91,646	79,197	0	12,448
45160	11-000-230-585	BOE Other Purchased Services	5,550	0	5,550	4,303	0	1,247
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	94,500	3,300	97,800	95,607	1,361	831
45200	11-000-230-610	General Supplies	3,250	12,979	16,229	16,168	0	61
45220	11-000-230-630	BOE In-House Training/Meeting Supplies	500	3,625	4,125	3,489	0	636
45260	11-000-230-890	Miscellaneous Expenditures	4,000	1,400	5,400	5,326	0	74
45280	11-000-230-895	BOE Membership Dues and Fees	18,100	(500)	17,600	17,514	0	86
46000	11-000-240-103	Salaries of Principals/Assistant Princip	882,680	20,209	902,889	902,889	0	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	459,400	2,664	462,064	461,824	0	240
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	42,205	(9,145)	33,060	30,671	0	2,389
46120	11-000-240-6__	Supplies and Materials	19,480	36,061	55,541	35,672	10,625	9,243
46140	11-000-240-8__	Other Objects	7,665	(1,020)	6,645	6,541	0	104
47000	11-000-251-1__	Salaries	454,800	667	455,467	455,467	0	0



Starting date 7/1/2023 Ending date 6/30/2024 Fund: 10 GENERAL FUND

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
47020	11-000-251-330	Purchased Professional Services	1,200	500	1,700	1,461	0	239
47040	11-000-251-340	Purchased Technical Services	27,850	5,400	33,250	29,106	4,000	143
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	6,300	(1,900)	4,400	3,868	0	532
47100	11-000-251-6__	Supplies and Materials	2,450	6,400	8,850	8,677	0	173
47180	11-000-251-890	Other Objects	2,775	(600)	2,175	1,640	0	535
47500	11-000-252-1__	Salaries	60,400	(605)	59,795	59,795	0	0
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	3,500	(2,000)	1,500	1,065	0	435
47600	11-000-252-8__	Other Objects	1,200	(1,000)	200	0	0	200
48500	11-000-261-1__	Salaries	357,300	(3,854)	353,446	351,446	0	2,000
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	565,000	109,445	674,445	579,696	93,807	943
48540	11-000-261-610	General Supplies	75,000	0	75,000	67,596	3,309	4,096
49000	11-000-262-1__	Salaries	277,500	1,944	279,444	279,444	0	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	42,300	(2,324)	39,976	39,976	0	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	928,204	(1,300)	926,904	923,019	3,815	70
49120	11-000-262-490	Other Purchased Property Services	34,200	(800)	33,400	29,877	3,009	514
49140	11-000-262-520	Insurance	78,070	0	78,070	78,070	0	0
49160	11-000-262-590	Miscellaneous Purchased Services	7,500	670	8,170	6,692	0	1,478
49180	11-000-262-610	General Supplies	136,000	39,500	175,500	154,662	20,351	487
49200	11-000-262-621	Energy (Natural Gas)	158,000	24,000	182,000	164,544	6,815	10,641
49220	11-000-262-622	Energy (Electricity)	387,000	50,000	437,000	408,535	11,736	16,730
49280	11-000-262-8__	Other Objects	1,500	500	2,000	1,697	0	303
50000	11-000-263-1__	Salaries	60,500	(24,319)	36,181	35,840	0	340
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	37,000	(5,200)	31,800	31,742	0	58
50060	11-000-263-610	General Supplies	20,000	2,318	22,318	21,518	800	0
51020	11-000-266-3__	Purchased Professional and Technical Ser	133,088	55,034	188,122	159,581	0	28,541
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	0	5,786	5,786	5,786	0	0
51060	11-000-266-610	General Supplies	2,000	1,300	3,300	2,601	477	222
52000	11-000-270-107	Salaries of Non-Instructional Aides	3,000	11,469	14,469	14,469	0	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –	604,050	247,367	851,417	851,275	0	142
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	232,000	(141,245)	90,755	90,353	0	403
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	40,530	(24,770)	15,760	15,760	0	0
52100	11-000-270-350	Management Fee – ESC & CTSA Trans. Prog	15,500	(6,000)	9,500	6,081	0	3,419
52120	11-000-270-390	Other Purchased Prof. and Technical Serv	47,000	(8,000)	39,000	38,675	0	325
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	53,350	(33,000)	20,350	19,038	0	1,312
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	132,483	(92,451)	40,032	39,570	0	462
52300	11-000-270-513	Contr Serv (Bet. Home & Sch) – Joint Agr	85,848	16,090	101,938	101,938	0	0
52380	11-000-270-518	Contract Serv. (Spl. Ed. Students) – ESC	183,927	(25,000)	158,927	122,758	0	36,169
52400	11-000-270-593	Misc. Purchased Services - Transportatio	62,161	(3,200)	58,961	58,792	0	169
52420	11-000-270-610	General Supplies	2,700	1,800	4,500	4,210	0	290
52440	11-000-270-615	Transportation Supplies	256,649	(45,600)	211,049	147,927	2,758	60,365
52460	11-000-270-8__	Other objects	10,060	(4,500)	5,560	5,349	0	211

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 10 GENERAL FUND

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
71020	11-000-291-220	Social Security Contributions		495,000	(69,524)	425,476	425,466	0	10
71060	11-000-291-241	Other Retirement Contributions - PERS		700,000	7,162	707,162	707,146	0	15
71120	11-000-291-249	Other Retirement Contributions - Regular		20,000	(4,712)	15,288	15,288	0	0
71140	11-000-291-250	Unemployment Compensation		100,000	(15,661)	84,339	81,781	0	2,557
71160	11-000-291-260	Workmen's Compensation		352,000	(66,000)	286,000	285,302	0	698
71180	11-000-291-270	Health Benefits		5,429,000	(295,992)	5,133,008	5,118,359	0	14,650
71200	11-000-291-280	Tuition Reimbursement		147,500	41,610	189,110	102,664	20,476	65,970
71220	11-000-291-290	Other Employee Benefits		336,699	(26,816)	309,883	250,918	4,201	54,764
75500	12-000-100-73_	Undistributed Expenditures - Instruction		5,000	37,742	42,742	17,915	24,827	0
75700	12-000-261-73_	Undist. Expend. -Required Maint. For Sch		0	200,180	200,180	9,680	190,500	0
75720	12-000-262-73_	Undist. Expend. - Custodial Services		0	4,518	4,518	4,518	0	0
75740	12-000-263-73_	Undist. Expend. - Care and Upkeep of Gro		0	66,708	66,708	0	66,708	0
75780	12-000-270-732	Undist. Expend. Student Trans. - Non-Ins		3,800	10,000	13,800	0	0	13,800
75800	12-000-270-733	School Buses - Regular		168,912	919,273	1,088,185	399,273	631,348	57,564
76040	12-000-400-334	Architectural/Engineering Services		0	401,650	401,650	254,996	133,099	13,554
76080	12-000-400-450	Construction Services		440,000	335,500	775,500	601,701	130,023	43,776
76200	12-000-400-800	Other Objects		67,811	0	67,811	67,811	0	0
76320	12-000-400-931	Capital Reserve - Transfer to Capital Pr		900,000	(335,500)	564,500	396,654	0	167,846
Total				37,869,281	1,071,207	38,940,488	36,212,230	1,605,259	1,122,998

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$88,320.14
102-106	Cash Equivalents		\$74,955.03
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$190,300.91	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5,000.00	\$195,300.91

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$2,811,321.94	
302	Less Revenues	(\$2,593,539.97)	\$217,781.97

**Total assets and resources**

**\$576,358.05**

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$74,955.03
Total liabilities		\$74,955.03

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

**Page 13 of 41**  
**07/16/24 16:35**

**Starting date 7/1/2023 Ending date 6/30/2024 Fund: 20 SPECIAL REVENUE FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$409,164.23
---------	--------------------------	--------------

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00

601	Appropriations	\$2,906,736.68
602	Less: Expenditures	(\$2,309,918.92)
	Less: Encumbrances	(\$389,242.01)
	Total appropriated	\$616,739.98

Unappropriated:

770	Fund balance, July 1	(\$19,922.22)
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$95,414.74)

Total fund balance	\$501,403.02
--------------------	--------------

Total liabilities and fund equity	<u>\$576,358.05</u>
-----------------------------------	---------------------

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,906,736.68	\$2,699,160.93	\$207,575.75
Revenues	(\$2,811,321.94)	(\$2,593,539.97)	(\$217,781.97)
Subtotal	<u>\$95,414.74</u>	<u>\$105,620.96</u>	<u>(\$10,206.22)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$105,620.96</u>	<u>(\$10,206.22)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$105,620.96</u>	<u>(\$10,206.22)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$105,620.96</u>	<u>(\$10,206.22)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$105,620.96</u>	<u>(\$10,206.22)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$105,620.96</u>	<u>(\$10,206.22)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$105,620.96</u>	<u>(\$10,206.22)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$105,620.96</u>	<u>(\$10,206.22)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$95,414.74</u>	<u>\$105,620.96</u>	<u>(\$10,206.22)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$95,414.74</u>	<u>\$105,620.96</u>	<u>(\$10,206.22)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	2,955	2,955	6,000		(3,045)
00770	Total Revenues from State Sources	0	1,554,509	1,554,509	1,554,511		(2)
00830	Total Revenues from Federal Sources	414,000	691,238	1,105,238	862,531	Under	242,707
0083A	Other	0	148,620	148,620	148,620		0
Total		414,000	2,397,322	2,811,322	2,571,663		239,659
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	212,955	212,955	1,060	200,000	11,896
85120	Total Instruction	0	436,187	436,187	415,674	0	20,512
86380	Total Support Services	0	1,169,343	1,169,343	1,032,815	65,203	71,325
87040	Total Facilities Acquisition and Constr	0	130,745	130,745	6,985	58,260	65,500
88136	SDA Emergent Needs & Capital Maint.	0	52,021	52,021	24,641	27,380	0
88740	Total Federal Projects	414,000	491,485	905,485	828,744	38,399	38,342
Total		414,000	2,492,737	2,906,737	2,309,919	389,242	207,576

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1	Other Revenue from Local Sources		0	2,955	2,955	6,000		(3,045)
00760	20-3218	Preschool Education Aid		0	1,522,410	1,522,410	1,522,412		(2)
00761	20-3257	SDA Emergent Needs & Capital Maint.		0	32,099	32,099	32,099		0
00775	20-441[1-6]	Title I		65,000	(4,477)	60,523	54,533	Under	5,990
00780	20-445[1-5]	Title II		14,000	10,768	24,768	24,769		(1)
00785	20-449[1-4]	Title III		10,000	17,504	27,504	22,722	Under	4,782
00790	20-447[1-4]	Title IV		8,500	1,500	10,000	10,000		0
00804	20-4419	ARP - IDEA Basic		0	23	23	23		0
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		316,500	90,928	407,428	413,395		(5,967)
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt		0	107,061	107,061	102,954	Under	4,107
00807	20-4542	ARP ESSER Evidence Based Summer Enrich		0	31,104	31,104	15,068	Under	16,036
00808	20-4543	ARP ESSER Evidence Based Bynd Sch Day		0	9,003	9,003	9,002	Under	1
00809	20-4544	ARP ESSER NJTSS Mental Health Support		0	45,000	45,000	37,630	Under	7,370
00814	20-4540	ARP - ESSER		0	182,823	182,823	172,435	Under	10,388
00825	20-4	Other		0	200,000	200,000	0	Under	200,000
00835	20-5200	Transfers from Operating Budget – Presch		0	148,620	148,620	148,620		0
Total				414,000	2,397,322	2,811,322	2,571,663		239,659

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	20-___-___-___	Local Projects		0	212,955	212,955	1,060	200,000	11,896
85000	20-218-100-101	Salaries of Teachers		0	204,692	204,692	202,737	0	1,955
85020	20-218-100-106	Other Salaries for Instruction		0	45,918	45,918	43,665	0	2,253
85040	20-218-100-[4-5]	Other Purchased Services (400-500 series		0	1,000	1,000	498	0	502
85080	20-218-100-6	General Supplies		0	184,577	184,577	168,775	0	15,802
86040	20-218-200-104	Salaries of Other Professional Staff		0	937	937	937	0	0
86100	20-218-200-173	Salaries of Community Parent Involvement		0	8,101	8,101	8,101	0	0
86120	20-218-200-176	Salaries of Master Teachers		0	37,985	37,985	37,985	0	0
86140	20-218-200-200	Personnel Services – Employee Benefits		0	30,448	30,448	20,514	0	9,934
86160	20-218-200-321	Purchased Educ. Services- Contracted Pre		0	892,005	892,005	878,459	0	13,546
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		0	166,000	166,000	83,499	65,203	17,298
86320	20-218-200-580	Travel		0	3,000	3,000	1,711	0	1,289
86340	20-218-200-6	Supplies and Materials		0	28,968	28,968	395	0	28,573
86360	20-218-200-8	Other Objects		0	1,900	1,900	1,216	0	685
87020	20-218-400-732	Noninstructional Equipment		0	130,745	130,745	6,985	58,260	65,500
88136	20-492-___-___	SDA Emergent Needs & Capital Maint.		0	52,021	52,021	24,641	27,380	0
88500	20-___-___-___	Title I		65,000	(4,477)	60,523	60,523	0	0
88520	20-___-___-___	Title II		14,000	10,768	24,768	24,768	0	0
88540	20-___-___-___	Title III		10,000	17,504	27,504	25,007	809	1,688
88560	20-___-___-___	Title IV		8,500	1,500	10,000	10,000	0	0
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)		316,500	81,914	398,414	398,414	0	0
88642	20-224-___-___	ARP-IDEA Preschool Grant Program		0	9,014	9,014	9,014	0	0
88713	20-487-___-___	ARP-ESSER Grant Program		0	183,093	183,093	144,230	28,205	10,658



Starting date 7/1/2023 Ending date 6/30/2024 Fund: 20 SPECIAL REVENUE FUNDS

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88714	20-488-___-___	ARP ESSER Accel. Learning Coaching Supt		0	107,062	107,062	104,471	0	2,591
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enricl		0	31,104	31,104	15,068	0	16,036
88716	20-490-___-___	ARP ESSER Evidence Based Bynd Sch Day		0	9,003	9,003	9,003	0	0
88717	20-491-___-___	ARP ESSER NJTSS Mental Health Support		0	45,000	45,000	28,245	9,385	7,370
Total				414,000	2,492,737	2,906,737	2,309,919	389,242	207,576

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 30 CAPITAL PROJECTS FUND

Assets and Resources

**Assets:**

101	Cash in bank		(\$102,801.56)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$220,846.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$220,846.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$617,500.00	
302	Less Revenues	(\$617,500.00)	\$0.00

**Total assets and resources**

**\$118,044.44**

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 30 CAPITAL PROJECTS FUND

<u>Liabilities and Fund Equity</u>		
<b>Liabilities:</b>		
101	Cash Overdraft	(\$102,801.56)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
<b>Total liabilities</b>		<b>\$0.00</b>

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

**Page 20 of 41**  
**07/16/24 16:35**

**Starting date 7/1/2023 Ending date 6/30/2024 Fund: 30 CAPITAL PROJECTS FUND**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$75,625.00
---------	--------------------------	-------------

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00

601	Appropriations	\$617,500.00
602	Less: Expenditures	(\$499,455.56)
	Less: Encumbrances	(\$75,625.00)
	Total appropriated	\$118,044.44

Unappropriated:

770	Fund balance, July 1	\$0.00
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	<b>\$118,044.44</b>
--------------------	---------------------

<b>Total liabilities and fund equity</b>	<b><u>\$118,044.44</u></b>
--	----------------------------

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 30 CAPITAL PROJECTS FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$617,500.00	\$575,080.56	\$42,419.44
Revenues	(\$617,500.00)	(\$617,500.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$42,419.44)</u>	<u>\$42,419.44</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$42,419.44)</u>	<u>\$42,419.44</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$42,419.44)</u>	<u>\$42,419.44</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$42,419.44)</u>	<u>\$42,419.44</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$42,419.44)</u>	<u>\$42,419.44</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$42,419.44)</u>	<u>\$42,419.44</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$42,419.44)</u>	<u>\$42,419.44</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$42,419.44)</u>	<u>\$42,419.44</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$42,419.44)</u>	<u>\$42,419.44</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$42,419.44)</u>	<u>\$42,419.44</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 30 CAPITAL PROJECTS FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	220,846	220,846	220,846		0
0098A	Other	0	396,654	396,654	396,654		0
Total		0	617,500	617,500	617,500		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	0	617,500	617,500	499,456	75,625	42,419
Total		0	617,500	617,500	499,456	75,625	42,419

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 30 CAPITAL PROJECTS FUND

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
			0	220,846	220,846	220,846		0
00970	30-5200	Transfers from Other Funds	0	396,654	396,654	396,654		0
Total			0	617,500	617,500	617,500		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89060	30-000-4__-39_	Other Purchased Prof. and Tech Services	0	53,000	53,000	10,581	0	42,419
89080	30-000-4__-45_	Construction Services	0	564,500	564,500	488,875	75,625	0
Total			0	617,500	617,500	499,456	75,625	42,419

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 40 DEBT SERVICE FUNDS

---

Assets and Resources

**Assets:**

101	Cash in bank		\$2.65
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$2,054,763.00	
302	Less Revenues	(\$2,054,763.00)	\$0.00

**Total assets and resources**

**\$2.65**



Starting date 7/1/2023 Ending date 6/30/2024 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

**Page 26 of 41**  
**07/16/24 16:35**

**Starting date 7/1/2023 Ending date 6/30/2024 Fund: 40 DEBT SERVICE FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
---------	--------------------------	--------

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$2,054,763.00	
602	Less: Expenditures	(\$2,054,762.50)	
	Less: Encumbrances	\$0.00	(\$2,054,762.50)
	Total appropriated		\$0.50

Unappropriated:

770	Fund balance, July 1	\$2.15	
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance

**\$2.65**

**Total liabilities and fund equity**

**\$2.65**

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,054,763.00	\$2,054,762.50	\$0.50
Revenues	(\$2,054,763.00)	(\$2,054,763.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	2,047,658	0	2,047,658	2,047,658		0
0093A	Other	7,105	0	7,105	7,105		0
Total		2,054,763	0	2,054,763	2,054,763		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	2,054,763	0	2,054,763	2,054,763	0	1
Total		2,054,763	0	2,054,763	2,054,763	0	1

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 40 DEBT SERVICE FUNDS

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	2,047,658	0	2,047,658	2,047,658		0
00890	40-3160	Debt Service Aid Type II	7,105	0	7,105	7,105		0
Total			2,054,763	0	2,054,763	2,054,763		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	299,763	0	299,763	299,763	0	1
89620	40-701-510-910	Redemption of Principal	1,755,000	0	1,755,000	1,755,000	0	0
Total			2,054,763	0	2,054,763	2,054,763	0	1

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Assets and Resources

**Assets:**

101	Cash in bank		\$265,791.13
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$14,853.59	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$14,853.59
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$10,363.05
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$108,498.52

**Resources:**

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$778,668.01)	(\$778,668.01)

**Total assets and resources**

**(\$379,161.72)**

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$62,648.63
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$2,153.60
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$15,786.84
Total liabilities		\$80,589.07

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

**Page 32 of 41**  
**07/16/24 16:35**

**Starting date 7/1/2023 Ending date 6/30/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
---------	--------------------------	--------

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	(\$883,426.35)	
	Less: Encumbrances	\$0.00	(\$883,426.35)
	Total appropriated		(\$883,426.35)

Unappropriated:

770	Fund balance, July 1	\$423,675.56
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	(\$459,750.79)
--------------------	----------------

Total liabilities and fund equity	(\$379,161.72)
-----------------------------------	----------------



Starting date 7/1/2023 Ending date 6/30/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$883,426.35	(\$883,426.35)
Revenues	\$0.00	(\$778,668.01)	\$778,668.01
Subtotal	<u>\$0.00</u>	<u>\$104,758.34</u>	<u>(\$104,758.34)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$104,758.34</u>	<u>(\$104,758.34)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$104,758.34</u>	<u>(\$104,758.34)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$104,758.34</u>	<u>(\$104,758.34)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$104,758.34</u>	<u>(\$104,758.34)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$104,758.34</u>	<u>(\$104,758.34)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$104,758.34</u>	<u>(\$104,758.34)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$104,758.34</u>	<u>(\$104,758.34)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$104,758.34</u>	<u>(\$104,758.34)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$104,758.34</u>	<u>(\$104,758.34)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	778,668		(778,668)
Total		0	0	0	778,668		(778,668)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	0	0	883,426	0	(883,426)
Total		0	0	0	883,426	0	(883,426)

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	778,668		(778,668)
Total		0	0	0	778,668		(778,668)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	0	0	883,426	0	(883,426)
Total		0	0	0	883,426	0	(883,426)

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 61 SUMMER ENRICHMENT

---

Assets and Resources

**Assets:**

101	Cash in bank		\$54,455.70
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$25,945.00)	(\$25,945.00)

**Total assets and resources**

**\$28,510.70**

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 61 SUMMER ENRICHMENT

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$22,020.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$22,020.00

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

**Page 38 of 41**  
**07/16/24 16:35**

**Starting date 7/1/2023 Ending date 6/30/2024 Fund: 61 SUMMER ENRICHMENT**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
---------	--------------------------	--------

Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	(\$20,369.32)	
	Less: Encumbrances	\$0.00	(\$20,369.32)
	Total appropriated		(\$20,369.32)

Unappropriated:

770	Fund balance, July 1	\$26,860.02
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	<b>\$6,490.70</b>
--------------------	-------------------

Total liabilities and fund equity	<b><u>\$28,510.70</u></b>
-----------------------------------	---------------------------

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 61 SUMMER ENRICHMENT

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$20,369.32	(\$20,369.32)
Revenues	\$0.00	(\$25,945.00)	\$25,945.00
Subtotal	<u>\$0.00</u>	<u>(\$5,575.68)</u>	<u>\$5,575.68</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$5,575.68)</u>	<u>\$5,575.68</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$5,575.68)</u>	<u>\$5,575.68</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$5,575.68)</u>	<u>\$5,575.68</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$5,575.68)</u>	<u>\$5,575.68</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$5,575.68)</u>	<u>\$5,575.68</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$5,575.68)</u>	<u>\$5,575.68</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$5,575.68)</u>	<u>\$5,575.68</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$5,575.68)</u>	<u>\$5,575.68</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$5,575.68)</u>	<u>\$5,575.68</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2023 Ending date 6/30/2024 Fund: 61 SUMMER ENRICHMENT

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	25,945		(25,945)
Total		0	0	0	25,945		(25,945)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	0	0	20,369	0	(20,369)
Total		0	0	0	20,369	0	(20,369)



Starting date 7/1/2023 Ending date 6/30/2024 Fund: 61 SUMMER ENRICHMENT

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	25,945		(25,945)
Total		0	0	0	25,945		(25,945)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	0	0	20,369	0	(20,369)
Total		0	0	0	20,369	0	(20,369)