

Report of the Secretary to the Board of Education  
Readington Board of Education

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Starting date 7/1/2023 Ending date 3/31/2024 Fund: 10 GENERAL FUND

Assets and Resources

**Assets:**

101	Cash in bank		\$6,030,920.87
102-106	Cash Equivalents		\$415,224.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$3,407,412.72
117	Maintenance Reserve Account		\$365,029.34
118	Emergency Reserve Account		\$57,979.08
121	Tax levy Receivable		\$8,473,566.51

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$702,444.90	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$34,973.02	\$737,417.92

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$34,924,180.00	
302	Less Revenues	(\$34,973,412.39)	(\$49,232.39)

**Total assets and resources**

**\$19,438,318.05**

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$37,557.94
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$413,974.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$451,531.94

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**Fund Balance:**

Appropriated:			
753,754	Reserve for Encumbrances		\$10,703,525.30
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$4,911,824.70	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	(\$1,537,000.00)	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$3,374,824.70
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$795,029.34	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	(\$430,000.00)	\$365,029.34
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	(\$170,000.00)	(\$170,000.00)
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$227,263.60
601	Appropriations	\$38,940,487.66	
602	Less: Expenditures	(\$25,812,850.19)	
	Less: Encumbrances	(\$10,723,447.52)	(\$36,536,297.71)
	Total appropriated		\$16,904,832.89
Unappropriated:			
770	Fund balance, July 1		\$3,212,915.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,130,961.78)
	Total fund balance		\$18,986,786.11
	<b>Total liabilities and fund equity</b>		<b>\$19,438,318.05</b>

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$38,940,487.66	\$36,536,297.71	\$2,404,189.95
Revenues	(\$34,924,180.00)	(\$34,973,412.39)	\$49,232.39
Subtotal	<u>\$4,016,307.66</u>	<u>\$1,562,885.32</u>	<u>\$2,453,422.34</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$1,504,411.98)	\$1,504,411.98
Less - Withdrawal from reserve	(\$1,537,000.00)	(\$1,537,000.00)	\$0.00
Subtotal	<u>\$2,479,307.66</u>	<u>(\$1,478,526.66)</u>	<u>\$3,957,834.32</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,479,307.66</u>	<u>(\$1,478,526.66)</u>	<u>\$3,957,834.32</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$430,000.00)	\$430,000.00
Less - Withdrawal from reserve	(\$430,000.00)	(\$430,000.00)	\$0.00
Subtotal	<u>\$2,049,307.66</u>	<u>(\$2,338,526.66)</u>	<u>\$4,387,834.32</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$57,979.08	(\$57,979.08)
Less - Withdrawal from reserve	(\$170,000.00)	(\$170,000.00)	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$2,450,547.58)</u>	<u>\$4,329,855.24</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$2,450,547.58)</u>	<u>\$4,329,855.24</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$2,450,547.58)</u>	<u>\$4,329,855.24</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$2,450,547.58)</u>	<u>\$4,329,855.24</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,879,307.66</u>	<u>(\$2,450,547.58)</u>	<u>\$4,329,855.24</u>
Less: Adjustment for prior year	(\$748,345.88)	(\$748,345.88)	\$0.00
Budgeted fund balance	<u>\$1,130,961.78</u>	<u>(\$3,198,893.46)</u>	<u>\$4,329,855.24</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	32,489,589	0	32,489,589	32,555,196		(65,607)
00520	SUBTOTAL – Revenues from State Sources	2,409,287	0	2,409,287	2,409,287		0
00570	SUBTOTAL – Revenues from Federal Sources	25,304	0	25,304	8,930	Under	16,374
Total		34,924,180	0	34,924,180	34,973,412		(49,232)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	89,172	89,172	0	89,172	0
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	10,049,341	61,682	10,111,023	6,720,918	3,207,297	182,807
10300	Total Special Education - Instruction	4,064,725	44,436	4,109,161	2,740,783	1,249,895	118,483
11160	Total Basic Skills/Remedial – Instruct.	828,903	(260)	828,643	607,320	221,257	66
12160	Total Bilingual Education – Instruction	163,350	0	163,350	111,015	48,723	3,611
17100	Total School-Sponsored Co/Extra Curricul	141,040	(1,736)	139,304	18,912	119,078	1,314
17600	Total School-Sponsored Athletics – Instr	188,540	10,144	198,684	114,750	72,265	11,669
29180	Total Undistributed Expenditures - Instr	406,046	20,500	426,546	186,102	95,864	144,580
30620	Total Undistributed Expenditures – Healt	492,270	(2,306)	489,964	282,601	169,213	38,150
40580	Total Undistributed Expend – Speech, OT,	801,975	200	802,175	543,843	248,263	10,069
41080	Total Undist. Expend. – Other Supp. Serv	459,500	(27,687)	431,813	122,298	297,886	11,629
41660	Total Undist. Expend. – Guidance	555,904	(3,820)	552,084	348,868	194,310	8,906
42200	Total Undist. Expend. – Child Study Team	1,124,740	4,492	1,129,232	761,338	353,989	13,905
43200	Total Undist. Expend. – Improvement of I	536,870	13,881	550,751	398,347	146,375	6,029
43620	Total Undist. Expend. – Edu. Media Serv.	892,620	3,627	896,247	651,882	186,599	57,766
44180	Total Undist. Expend. – Instructional St	320,430	(9,410)	311,020	196,570	101,682	12,768
45300	Support Serv. - General Admin	675,980	84,305	760,285	500,140	207,877	52,268
46160	Support Serv. - School Admin	1,411,430	17,501	1,428,931	1,088,601	325,709	14,620
47200	Total Undist. Expend. – Central Services	495,375	4,250	499,625	378,833	118,105	2,687
47620	Total Undist. Expend. – Admin. Info. Tec	65,100	0	65,100	45,911	15,554	3,635
51120	Total Undist. Expend. – Oper. & Maint. O	3,300,162	103,389	3,403,551	2,377,003	874,919	151,630
52480	Total Undist. Expend. – Student Transpor	1,729,258	112,184	1,841,442	1,032,748	587,505	221,189
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	7,580,199	(286,404)	7,293,795	5,360,206	998,059	935,530
75880	TOTAL EQUIPMENT	177,712	431,418	609,130	277,939	264,418	66,772
76260	Total Facilities Acquisition and Constr	507,811	737,150	1,244,961	549,267	529,432	166,262
76320	Capital Reserve – Transfer to Capital Pr	900,000	(335,500)	564,500	396,654	0	167,846
Total		37,869,281	1,071,207	38,940,488	25,812,850	10,723,448	2,404,190

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 10 GENERAL FUND

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy	32,316,089	0	32,316,089	32,316,089		0
00140	10-1310	Tuition from Individuals	50,000	0	50,000	2,940	Under	47,060
00240	10-1410	Transportation Fees from Individuals	4,500	0	4,500	0	Under	4,500
00260	10-1910	Rents and Royalties	45,000	0	45,000	54,009		(9,009)
00300	10-1__	Unrestricted Miscellaneous Revenues	74,000	0	74,000	148,854		(74,854)
00320	10-1__	Interest Earned on Current Expense Emerg	0	0	0	715		(715)
00340	10-1__	Interest Earned on Capital Reserve Funds	0	0	0	32,588		(32,588)
00420	10-3121	Categorical Transportation Aid	752,795	0	752,795	752,795		0
00440	10-3132	Categorical Special Education Aid	1,514,490	0	1,514,490	1,514,490		0
00470	10-3177	Categorical Security Aid	142,002	0	142,002	142,002		0
00540	10-4200	Medicaid Reimbursement	25,304	0	25,304	8,930	Under	16,374
Total			34,924,180	0	34,924,180	34,973,412		(49,232)
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
			0	89,172	89,172	0	89,172	0
02000	11-105-100-101	Preschool – Salaries of Teachers	82,700	(81,700)	1,000	0	1,000	0
02080	11-110-__-101	Kindergarten – Salaries of Teachers	644,900	0	644,900	439,456	205,444	0
02100	11-120-__-101	Grades 1-5 – Salaries of Teachers	5,159,112	0	5,159,112	3,497,943	1,650,093	11,076
02120	11-130-__-101	Grades 6-8 – Salaries of Teachers	3,512,453	0	3,512,453	2,435,651	1,076,802	0
02500	11-150-100-101	Salaries of Teachers	5,000	0	5,000	240	4,760	0
02540	11-150-100-320	Purchased Professional – Educational Ser	10,000	8,500	18,500	6,400	11,600	500
02580	11-150-100-[4-5]	Other Purchased Services (400-500 series	650	(70)	580	0	0	580
03000	11-190-1__-106	Other Salaries for Instruction	110,000	0	110,000	69,051	40,949	0
03020	11-190-1__-320	Purchased Professional – Educational Ser	900	(395)	505	0	505	0
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series	67,010	(610)	66,400	28,451	36,949	1,000
03080	11-190-1__-610	General Supplies	396,978	27,780	424,758	218,947	37,938	167,874
03100	11-190-1__-640	Textbooks	58,050	108,025	166,075	23,227	141,088	1,760
03120	11-190-1__-8__	Other Objects	1,588	152	1,740	1,552	170	18
04500	11-204-100-101	Salaries of Teachers	170,400	0	170,400	119,482	50,419	500
04520	11-204-100-106	Other Salaries for Instruction	79,750	0	79,750	39,117	39,933	700
04580	11-204-100-[4-5]	Other Purchased Services (400-500 series	5,200	0	5,200	1,050	354	3,796
04600	11-204-100-610	General Supplies	1,000	0	1,000	214	75	711
06000	11-209-100-101	Salaries of Teachers	72,000	0	72,000	50,257	21,743	0
06020	11-209-100-106	Other Salaries for Instruction	53,500	0	53,500	53,280	220	0
07000	11-213-100-101	Salaries of Teachers	2,320,100	(29,484)	2,290,616	1,500,449	786,047	4,120
07020	11-213-100-106	Other Salaries for Instruction	505,525	10,000	515,525	400,715	110,552	4,257
07080	11-213-100-[4-5]	Other Purchased Services (400-500 series	0	1,050	1,050	1,049	0	1
07100	11-213-100-610	General Supplies	27,500	(1,250)	26,250	10,114	1,641	14,494
07500	11-214-100-101	Salaries of Teachers	213,500	0	213,500	134,218	61,049	18,233
07520	11-214-100-106	Other Salaries for Instruction	102,000	44,120	146,120	100,604	44,016	1,500
07600	11-214-100-610	General Supplies	8,750	0	8,750	1,912	151	6,687
08000	11-215-100-101	Salaries of Teachers	33,600	20,000	53,600	49,992	1,208	2,400

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
08020	11-215-100-106	Other Salaries for Instruction	204,000	(81,000)	123,000	72,009	0	50,991
08080	11-215-100-[4-5]	Other Purchased Services (400-500 series	0	49	49	0	49	0
08500	11-216-100-101	Salaries of Teachers	183,000	0	183,000	142,414	40,586	0
08520	11-216-100-106	Other Salaries for Instruction	81,100	81,000	162,100	60,754	91,725	9,621
08600	11-216-100-6__	General Supplies	3,800	(49)	3,751	3,152	127	471
11000	11-230-100-101	Salaries of Teachers	826,730	0	826,730	605,765	220,965	0
11100	11-230-100-610	General Supplies	2,173	(260)	1,913	1,555	293	66
12000	11-240-100-101	Salaries of Teachers	159,800	0	159,800	109,813	46,988	3,000
12080	11-240-100-[4-5]	Other Purchased Services (400-500 series	2,650	0	2,650	487	1,717	446
12100	11-240-100-610	General Supplies	900	0	900	716	19	165
17000	11-401-100-1__	Salaries	135,840	0	135,840	17,307	118,533	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	50	0	50	0	0	50
17040	11-401-100-6__	Supplies and Materials	4,550	(1,136)	3,414	1,605	545	1,264
17060	11-401-100-8__	Other Objects	600	(600)	0	0	0	0
17500	11-402-100-1__	Salaries	159,000	0	159,000	87,170	71,830	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	18,307	(600)	17,707	6,753	435	10,519
17540	11-402-100-6__	Supplies and Materials	9,588	10,744	20,332	19,669	0	663
17560	11-402-100-8__	Other Objects	1,645	0	1,645	1,158	0	487
29000	11-000-100-561	Tuition to Other LEAs within the State -	0	37,800	37,800	23,497	14,303	0
29100	11-000-100-566	Tuition to Priv. School for the Disabled	406,046	(35,300)	370,746	162,605	63,770	144,371
29160	11-000-100-569	Tuition – Other	0	18,000	18,000	0	17,791	209
30500	11-000-213-1__	Salaries	377,300	0	377,300	256,072	110,728	10,500
30540	11-000-213-3__	Purchased Professional and Technical Ser	95,780	(4,100)	91,680	12,560	52,955	26,164
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	1,250	1,100	2,350	738	1,438	174
30580	11-000-213-6__	Supplies and Materials	17,600	694	18,294	13,230	4,092	972
30600	11-000-213-8__	Other Objects	340	0	340	0	0	340
40500	11-000-216-1__	Salaries	670,200	0	670,200	473,801	194,399	2,000
40520	11-000-216-320	Purchased Professional – Educational Ser	124,600	450	125,050	66,097	53,519	5,434
40540	11-000-216-6__	Supplies and Materials	4,925	(250)	4,675	2,345	346	1,984
40560	11-000-216-8__	Other Objects	2,250	0	2,250	1,600	0	650
41000	11-000-217-1__	Salaries	394,000	(27,687)	366,313	111,099	245,214	10,000
41020	11-000-217-320	Purchased Professional – Educational Ser	65,500	0	65,500	11,199	52,672	1,629
41500	11-000-218-104	Salaries of Other Professional Staff	537,000	0	537,000	345,518	191,482	0
41540	11-000-218-110	Other Salaries	1,000	0	1,000	503	498	0
41560	11-000-218-320	Purchased Professional – Educational Ser	2,560	0	2,560	0	1,538	1,023
41600	11-000-218-[4-5]	Other Purchased Services (400-500 series	7,760	0	7,760	1,704	135	5,921
41620	11-000-218-6__	Supplies and Materials	6,570	(3,820)	2,750	1,064	657	1,029
41640	11-000-218-8__	Other Objects	1,014	0	1,014	80	0	934
42000	11-000-219-104	Salaries of Other Professional Staff	793,200	0	793,200	549,468	243,732	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	172,700	0	172,700	112,634	60,066	0
42040	11-000-219-110	Other Salaries	3,300	0	3,300	0	0	3,300

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
42045	11-000-219-199	Unused Vac Pay to Term/Retired Staff	0	1,302	1,302	1,302	0	0
42080	11-000-219-390	Other Purchased Professional & Technical	108,750	(300)	108,450	58,345	42,020	8,085
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	2,550	0	2,550	845	790	916
42140	11-000-219-592	Misc. Purch. Svc. (400-500 series O/than	29,140	(1,000)	28,140	21,036	5,640	1,464
42160	11-000-219-6__	Supplies and Materials	15,100	4,490	19,590	17,708	1,742	141
43000	11-000-221-102	Salaries of Supervisor of Instruction	471,700	0	471,700	351,865	119,835	0
43020	11-000-221-104	Salaries of Other Professional Staff	7,590	0	7,590	0	7,590	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	31,940	12,350	44,290	33,217	11,073	0
43140	11-000-221-[4-5]	Other Purch. Services (400-500 series)	12,350	26	12,376	4,138	4,125	4,113
43160	11-000-221-6__	Supplies and Materials	4,385	2,010	6,395	2,915	3,360	120
43180	11-000-221-8__	Other Objects	8,905	(505)	8,400	6,212	392	1,796
43500	11-000-222-1__	Salaries	579,200	0	579,200	417,812	161,388	0
43520	11-000-222-177	Salaries of Technology Coordinators	60,400	0	60,400	44,846	15,554	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	7,000	148	7,148	61	5,087	2,000
43560	11-000-222-[4-5]	Other Purchased Services (400-500 series	232,198	3,220	235,418	183,896	461	51,060
43580	11-000-222-6__	Supplies and Materials	13,757	244	14,001	5,187	4,109	4,705
43600	11-000-222-8__	Other Objects	65	15	80	80	0	0
44020	11-000-223-104	Salaries of Other Professional Staff	230,490	0	230,490	150,977	79,513	0
44040	11-000-223-105	Salaries of Secretarial & Clerical Assis	51,940	0	51,940	33,218	18,722	0
44080	11-000-223-320	Purchased Professional – Educational Ser	7,600	(7,600)	0	0	0	0
44120	11-000-223-[4-5]	Other Purch. Services (400-500 series)	24,600	(1,810)	22,790	9,748	2,998	10,043
44140	11-000-223-6__	Supplies and Materials	5,800	0	5,800	2,627	449	2,724
45000	11-000-230-1__	Salaries	271,560	0	271,560	203,543	68,017	0
45040	11-000-230-331	Legal Services	85,000	49,500	134,500	59,107	64,430	10,963
45060	11-000-230-332	Audit Fees	40,000	28,000	68,000	27,650	34,900	5,450
45100	11-000-230-339	Other Purchased Professional Services	25,750	0	25,750	25,601	0	149
45120	11-000-230-340	Purchased Technical Services	5,000	0	5,000	4,485	0	515
45140	11-000-230-530	Communications/Telephone	122,770	(12,124)	110,646	56,225	27,347	27,074
45160	11-000-230-585	BOE Other Purchased Services	5,550	0	5,550	4,303	0	1,247
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	94,500	7,100	101,600	84,207	11,888	5,506
45200	11-000-230-610	General Supplies	3,250	11,729	14,979	13,027	1,295	658
45220	11-000-230-630	BOE In-House Training/Meeting Supplies	500	0	500	452	0	48
45260	11-000-230-890	Miscellaneous Expenditures	4,000	100	4,100	4,026	0	74
45280	11-000-230-895	BOE Membership Dues and Fees	18,100	0	18,100	17,514	0	586
46000	11-000-240-103	Salaries of Principals/Assistant Princip	882,680	0	882,680	683,098	199,582	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	459,400	0	459,400	343,834	115,566	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	42,205	(1,325)	40,880	28,002	1,979	10,899
46120	11-000-240-6__	Supplies and Materials	19,480	18,846	38,326	27,126	8,581	2,618
46140	11-000-240-8__	Other Objects	7,665	(20)	7,645	6,541	0	1,104
47000	11-000-251-1__	Salaries	454,800	0	454,800	341,600	113,200	0
47020	11-000-251-330	Purchased Professional Services	1,200	500	1,700	1,461	0	239



Starting date 7/1/2023 Ending date 3/31/2024 Fund: 10 GENERAL FUND

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
47040	11-000-251-340	Purchased Technical Services	27,850	(1,900)	25,950	25,807	0	143
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	6,300	0	6,300	1,177	4,816	307
47100	11-000-251-6__	Supplies and Materials	2,450	5,650	8,100	7,148	89	863
47180	11-000-251-890	Other Objects	2,775	0	2,775	1,640	0	1,135
47500	11-000-252-1__	Salaries	60,400	0	60,400	44,846	15,554	0
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	3,500	0	3,500	1,065	0	2,435
47600	11-000-252-8__	Other Objects	1,200	0	1,200	0	0	1,200
48500	11-000-261-1__	Salaries	357,300	0	357,300	261,153	96,147	0
48520	11-000-261-420	Cleaning, Repair, and Maintenance Servic	565,000	(15,800)	549,200	435,849	48,952	64,399
48540	11-000-261-610	General Supplies	75,000	0	75,000	47,075	8,479	19,446
49000	11-000-262-1__	Salaries	277,500	0	277,500	216,023	61,477	0
49040	11-000-262-3__	Purchased Professional and Technical Ser	42,300	0	42,300	25,230	14,817	2,253
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.	928,204	0	928,204	623,820	284,568	19,816
49120	11-000-262-490	Other Purchased Property Services	34,200	0	34,200	19,991	13,529	680
49140	11-000-262-520	Insurance	78,070	0	78,070	78,070	0	0
49160	11-000-262-590	Miscellaneous Purchased Services	7,500	670	8,170	5,389	1,029	1,752
49180	11-000-262-610	General Supplies	136,000	(500)	135,500	103,254	5,653	26,593
49200	11-000-262-621	Energy (Natural Gas)	158,000	0	158,000	130,130	27,870	0
49220	11-000-262-622	Energy (Electricity)	387,000	50,000	437,000	279,407	157,593	0
49280	11-000-262-8__	Other Objects	1,500	500	2,000	1,697	0	303
50000	11-000-263-1__	Salaries	60,500	0	60,500	28,872	29,628	2,000
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.	37,000	(2,000)	35,000	25,039	5,273	4,688
50060	11-000-263-610	General Supplies	20,000	2,000	22,000	18,070	2,815	1,115
51020	11-000-266-3__	Purchased Professional and Technical Ser	133,088	62,034	195,122	71,790	116,331	7,002
51040	11-000-266-420	Cleaning, Repair, and Maintenance Svc.	0	6,486	6,486	5,786	0	700
51060	11-000-266-610	General Supplies	2,000	0	2,000	361	757	882
52000	11-000-270-107	Salaries of Non-Instructional Aides	3,000	9,660	12,660	8,463	4,198	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –	604,050	245,700	849,750	603,930	244,620	1,200
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –	232,000	(141,376)	90,624	70,686	19,938	0
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho	40,530	(1,800)	38,730	10,285	23,672	4,772
52100	11-000-270-350	Management Fee – ESC & CTSA Trans. Prog	15,500	0	15,500	3,875	5,625	6,000
52120	11-000-270-390	Other Purchased Prof. and Technical Serv	47,000	0	47,000	35,000	0	12,000
52140	11-000-270-420	Cleaning, Repair, & Maint. Services	53,350	0	53,350	14,695	7,589	31,066
52260	11-000-270-511	Contract Services (Bet. Home & Sch) -Ven	132,483	0	132,483	9,599	12,801	110,083
52300	11-000-270-513	Contr Serv (Bet. Home & Sch) – Joint Agr	85,848	0	85,848	51,260	34,588	0
52380	11-000-270-518	Contract Serv. (Spl. Ed. Students) – ESC	183,927	0	183,927	82,656	76,271	25,000
52400	11-000-270-593	Misc. Purchased Services - Transportatio	62,161	0	62,161	58,792	0	3,369
52420	11-000-270-610	General Supplies	2,700	1,800	4,500	4,210	0	290
52440	11-000-270-615	Transportation Supplies	256,649	(1,800)	254,849	77,451	157,699	19,699
52460	11-000-270-8__	Other objects	10,060	0	10,060	1,846	505	7,709
71020	11-000-291-220	Social Security Contributions	495,000	0	495,000	295,811	184,218	14,972

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 10 GENERAL FUND

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
71060	11-000-291-241	Other Retirement Contributions - PERS		700,000	7,300	707,300	707,130	160	10
71120	11-000-291-249	Other Retirement Contributions - Regular		20,000	0	20,000	10,265	9,735	0
71140	11-000-291-250	Unemployment Compensation		100,000	0	100,000	51,173	48,827	0
71160	11-000-291-260	Workmen's Compensation		352,000	(40,000)	312,000	285,302	0	26,698
71180	11-000-291-270	Health Benefits		5,429,000	(246,339)	5,182,661	3,847,493	542,536	792,632
71200	11-000-291-280	Tuition Reimbursement		147,500	32,635	180,135	54,216	120,622	5,297
71220	11-000-291-290	Other Employee Benefits		336,699	(40,000)	296,699	108,816	91,961	95,922
75500	12-000-100-73_	Undistributed Expenditures - Instruction		5,000	17,947	22,947	17,915	0	5,032
75700	12-000-261-73_	Undist. Expend. -Required Maint. For Sch		0	9,680	9,680	9,680	0	0
75720	12-000-262-73_	Undist. Expend. - Custodial Services		0	4,518	4,518	4,518	0	0
75780	12-000-270-732	Undist. Expend. Student Trans. - Non-Ins		3,800	0	3,800	0	0	3,800
75800	12-000-270-733	School Buses - Regular		168,912	399,273	568,185	245,826	264,418	57,940
76040	12-000-400-334	Architectural/Engineering Services		0	401,650	401,650	203,596	198,054	0
76080	12-000-400-450	Construction Services		440,000	335,500	775,500	277,860	331,377	166,262
76200	12-000-400-800	Other Objects		67,811	0	67,811	67,811	0	0
76320	12-000-400-931	Capital Reserve - Transfer to Capital Pr		900,000	(335,500)	564,500	396,654	0	167,846
Total				37,869,281	1,071,207	38,940,488	25,812,850	10,723,448	2,404,190

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$10,117.90
102-106	Cash Equivalents		\$111,402.67
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5,000.00	\$5,000.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$2,611,321.94	
302	Less Revenues	(\$1,683,064.22)	\$928,257.72

**Total assets and resources**

**\$1,054,778.29**

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$80,769.77
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$111,402.67
Total liabilities		\$192,172.44

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

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**Starting date 7/1/2023 Ending date 3/31/2024 Fund: 20 SPECIAL REVENUE FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$615,139.47
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$2,631,491.70
602	Less: Expenditures	(\$1,748,716.09)
	Less: Encumbrances	(\$595,217.25)
	Total appropriated	\$902,697.83

Unappropriated:

770	Fund balance, July 1	(\$19,922.22)
771	Designated fund balance	\$0.00
303	Budgeted fund balance	(\$20,169.76)

Total fund balance

**\$862,605.85**

**Total liabilities and fund equity**

**\$1,054,778.29**

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,631,491.70	\$2,343,933.34	\$287,558.36
Revenues	(\$2,611,321.94)	(\$1,683,064.22)	(\$928,257.72)
Subtotal	<u>\$20,169.76</u>	<u>\$660,869.12</u>	<u>(\$640,699.36)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$660,869.12</u>	<u>(\$640,699.36)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$660,869.12</u>	<u>(\$640,699.36)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$660,869.12</u>	<u>(\$640,699.36)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$660,869.12</u>	<u>(\$640,699.36)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$660,869.12</u>	<u>(\$640,699.36)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$660,869.12</u>	<u>(\$640,699.36)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$660,869.12</u>	<u>(\$640,699.36)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,169.76</u>	<u>\$660,869.12</u>	<u>(\$640,699.36)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$20,169.76</u>	<u>\$660,869.12</u>	<u>(\$640,699.36)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	2,955	2,955	1,000	Under	1,955
00770	Total Revenues from State Sources	0	1,554,509	1,554,509	951,508	Under	603,001
00830	Total Revenues from Federal Sources	414,000	491,238	905,238	619,507	Under	285,731
0083A	Other	0	148,620	148,620	89,172	Under	59,448
Total		414,000	2,197,322	2,611,322	1,661,187		950,135
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	267,487	267,487	91,168	176,319	0
84100	Local Projects	0	2,955	2,955	365	0	2,590
85120	Total Instruction	0	217,577	217,577	196,342	9,524	11,710
86380	Total Support Services	0	1,185,966	1,185,966	736,473	296,789	152,704
88136	SDA Emergent Needs & Capital Maint.	0	52,021	52,021	19,922	0	32,099
88740	Total Federal Projects	414,000	491,485	905,485	704,445	112,586	88,454
Total		414,000	2,217,492	2,631,492	1,748,716	595,217	287,558

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:				Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00740	20-1	Other Revenue from Local Sources		0	2,955	2,955	1,000	Under	1,955
00760	20-3218	Preschool Education Aid		0	1,522,410	1,522,410	951,508	Under	570,902
00761	20-3257	SDA Emergent Needs & Capital Maint.		0	32,099	32,099	0	Under	32,099
00775	20-441[1-6]	Title I		65,000	(4,477)	60,523	42,606	Under	17,917
00780	20-445[1-5]	Title II		14,000	10,768	24,768	7,202	Under	17,566
00785	20-449[1-4]	Title III		10,000	17,504	27,504	14,624	Under	12,880
00790	20-447[1-4]	Title IV		8,500	1,500	10,000	8,074	Under	1,926
00804	20-4419	ARP - IDEA Basic		0	23	23	285,890		(285,867)
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)		316,500	90,928	407,428	10,173	Under	397,255
00806	20-4541	ARP ESSER Accel. Learning Coaching Supt		0	107,061	107,061	95,848	Under	11,213
00807	20-4542	ARP ESSER Evidence Based Summer Enrich		0	31,104	31,104	15,068	Under	16,036
00808	20-4543	ARP ESSER Evidence Based Bynd Sch Day		0	9,003	9,003	9,002	Under	1
00809	20-4544	ARP ESSER NJTSS Mental Health Support		0	45,000	45,000	7,370	Under	37,630
00814	20-4540	ARP - ESSER		0	182,823	182,823	123,650	Under	59,173
00835	20-5200	Transfers from Operating Budget – Presch		0	148,620	148,620	89,172	Under	59,448
Total				414,000	2,197,322	2,611,322	1,661,187		950,135

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
				0	267,487	267,487	91,168	176,319	0
84100	20-___-___-___	Local Projects		0	2,955	2,955	365	0	2,590
85000	20-218-100-101	Salaries of Teachers		0	32,000	32,000	26,515	5,485	0
85040	20-218-100-[4-5]	Other Purchased Services (400-500 series		0	1,000	1,000	435	63	502
85080	20-218-100-6	General Supplies		0	184,577	184,577	169,392	3,977	11,208
86040	20-218-200-104	Salaries of Other Professional Staff		0	39,330	39,330	937	38,393	0
86100	20-218-200-173	Salaries of Community Parent Involvement		0	15,028	15,028	2,315	6,185	6,528
86120	20-218-200-176	Salaries of Master Teachers		0	50,944	50,944	21,706	29,238	0
86140	20-218-200-200	Personnel Services – Employee Benefits		0	94,259	94,259	10,912	0	83,347
86160	20-218-200-321	Purchased Educ. Services- Contracted Pre		0	882,005	882,005	641,656	220,818	19,530
86240	20-218-200-420	Cleaning, Repair & Maintenance Services		0	95,000	95,000	57,151	0	37,849
86320	20-218-200-580	Travel		0	3,000	3,000	1,439	1,211	350
86340	20-218-200-6	Supplies and Materials		0	4,500	4,500	0	0	4,500
86360	20-218-200-8	Other Objects		0	1,900	1,900	358	943	600
88136	20-492-___-___	SDA Emergent Needs & Capital Maint.		0	52,021	52,021	19,922	0	32,099
88500	20-___-___-___	Title I		65,000	(4,477)	60,523	53,404	7,119	0
88520	20-___-___-___	Title II		14,000	10,768	24,768	14,543	2,462	7,763
88540	20-___-___-___	Title III		10,000	17,504	27,504	15,739	3,369	8,396
88560	20-___-___-___	Title IV		8,500	1,500	10,000	8,074	1,913	13
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)		316,500	81,914	398,414	339,129	55,219	4,066
88642	20-224-___-___	ARP-IDEA Preschool Grant Program		0	9,014	9,014	8,500	0	514
88713	20-487-___-___	ARP-ESSER Grant Program		0	183,093	183,093	132,541	15,660	34,892
88714	20-488-___-___	ARP ESSER Accel. Learning Coaching Supt		0	107,062	107,062	101,074	5,988	0
88715	20-489-___-___	ARP ESSER Evidence Based Summer Enrich		0	31,104	31,104	15,068	0	16,036



Starting date 7/1/2023 Ending date 3/31/2024 Fund: 20 SPECIAL REVENUE FUNDS

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88716	20-490-__-__	ARP ESSER Evidence Based Bynd Sch Day		0	9,003	9,003	9,003	0	0
88717	20-491-__-__	ARP ESSER NJTSS Mental Health Support		0	45,000	45,000	7,370	20,855	16,775
Total				414,000	2,217,492	2,631,492	1,748,716	595,217	287,558

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 30 CAPITAL PROJECTS FUND

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Assets and Resources

**Assets:**

101	Cash in bank		\$61,073.44
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$220,846.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$220,846.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$617,500.00	
302	Less Revenues	(\$617,500.00)	\$0.00

**Total assets and resources**

**\$281,919.44**

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 30 CAPITAL PROJECTS FUND

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

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**Starting date 7/1/2023 Ending date 3/31/2024 Fund: 30 CAPITAL PROJECTS FUND**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$281,919.44
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$617,500.00	
602	Less: Expenditures	(\$335,580.56)	
	Less: Encumbrances	(\$281,919.44)	(\$617,500.00)
	Total appropriated		\$281,919.44

Unappropriated:

770	Fund balance, July 1	\$0.00	
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00

Total fund balance	<b>\$281,919.44</b>
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<b>Total liabilities and fund equity</b>	<b><u>\$281,919.44</u></b>
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Starting date 7/1/2023 Ending date 3/31/2024 Fund: 30 CAPITAL PROJECTS FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$617,500.00	\$617,500.00	\$0.00
Revenues	(\$617,500.00)	(\$617,500.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 30 CAPITAL PROJECTS FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	220,846	220,846	220,846		0
0098A	Other	0	396,654	396,654	396,654		0
Total		0	617,500	617,500	617,500		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89200	TOTAL CAPITAL PROJECT FUNDS	0	617,500	617,500	335,581	281,919	0
Total		0	617,500	617,500	335,581	281,919	0

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 30 CAPITAL PROJECTS FUND

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
			0	220,846	220,846	220,846		0
00970	30-5200	Transfers from Other Funds	0	396,654	396,654	396,654		0
Total			0	617,500	617,500	617,500		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89060	30-000-4__-39_	Other Purchased Prof. and Tech Services	0	53,000	53,000	10,581	42,419	0
89080	30-000-4__-45_	Construction Services	0	564,500	564,500	325,000	239,500	0
Total			0	617,500	617,500	335,581	281,919	0

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$2.65
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$2,054,763.00	
302	Less Revenues	(\$2,054,763.00)	\$0.00

**Total assets and resources**

**\$2.65**



Starting date 7/1/2023 Ending date 3/31/2024 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

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**Starting date 7/1/2023 Ending date 3/31/2024 Fund: 40 DEBT SERVICE FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$2,054,763.00	
602	Less: Expenditures	(\$2,054,762.50)	
	Less: Encumbrances	\$0.00	(\$2,054,762.50)
	Total appropriated		\$0.50

Unappropriated:

770	Fund balance, July 1	\$2.15	
771	Designated fund balance	\$0.00	
303	Budgeted fund balance	\$0.00	

Total fund balance	<b>\$2.65</b>
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<b>Total liabilities and fund equity</b>	<b><u>\$2.65</u></b>
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Starting date 7/1/2023 Ending date 3/31/2024 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,054,763.00	\$2,054,762.50	\$0.50
Revenues	(\$2,054,763.00)	(\$2,054,763.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	2,047,658	0	2,047,658	2,047,658		0
0093A	Other	7,105	0	7,105	7,105		0
Total		2,054,763	0	2,054,763	2,054,763		0
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	2,054,763	0	2,054,763	2,054,763	0	1
Total		2,054,763	0	2,054,763	2,054,763	0	1

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 40 DEBT SERVICE FUNDS

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	2,047,658	0	2,047,658	2,047,658		0
00890	40-3160	Debt Service Aid Type II	7,105	0	7,105	7,105		0
Total			2,054,763	0	2,054,763	2,054,763		0

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	299,763	0	299,763	299,763	0	1
89620	40-701-510-910	Redemption of Principal	1,755,000	0	1,755,000	1,755,000	0	0
Total			2,054,763	0	2,054,763	2,054,763	0	1

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Assets and Resources

**Assets:**

101	Cash in bank		\$399,494.32
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$10,363.05
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$108,498.52

**Resources:**

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$536,003.03)	(\$536,003.03)

**Total assets and resources**

**(\$17,647.14)**

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$67,561.90
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$2,153.60
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$16,803.14
Total liabilities		\$86,518.64

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

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**Starting date 7/1/2023 Ending date 3/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$357,673.76
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$0.00
602	Less: Expenditures	(\$527,841.34)
	Less: Encumbrances	(\$357,673.76)
		(\$885,515.10)
	Total appropriated	(\$527,841.34)

Unappropriated:

770	Fund balance, July 1	\$423,675.56
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	(\$104,165.78)
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<b>Total liabilities and fund equity</b>	<b><u>(\$17,647.14)</u></b>
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Starting date 7/1/2023 Ending date 3/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$885,515.10	(\$885,515.10)
Revenues	\$0.00	(\$536,003.03)	\$536,003.03
Subtotal	<u>\$0.00</u>	<u>\$349,512.07</u>	<u>(\$349,512.07)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$349,512.07</u>	<u>(\$349,512.07)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$349,512.07</u>	<u>(\$349,512.07)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$349,512.07</u>	<u>(\$349,512.07)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$349,512.07</u>	<u>(\$349,512.07)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$349,512.07</u>	<u>(\$349,512.07)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$349,512.07</u>	<u>(\$349,512.07)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$349,512.07</u>	<u>(\$349,512.07)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$349,512.07</u>	<u>(\$349,512.07)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$349,512.07</u>	<u>(\$349,512.07)</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	536,003		(536,003)
Total		0	0	0	536,003		(536,003)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	0	0	527,841	357,674	(885,515)
Total		0	0	0	527,841	357,674	(885,515)

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 60 ENTERPRISE FUND-FOOD SERVICE

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	536,003		(536,003)
Total		0	0	0	536,003		(536,003)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	0	0	527,841	357,674	(885,515)
Total		0	0	0	527,841	357,674	(885,515)

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 61 SUMMER ENRICHMENT

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Assets and Resources

**Assets:**

101	Cash in bank		\$37,589.55
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$25,945.00)	(\$25,945.00)

**Total assets and resources**

**\$11,644.55**

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 61 SUMMER ENRICHMENT

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$3,660.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$3,660.00

**Report of the Secretary to the Board of Education**  
**Readington Board of Education**

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**Starting date 7/1/2023 Ending date 3/31/2024 Fund: 61 SUMMER ENRICHMENT**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	(\$15,452.72)
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$0.00
602	Less: Expenditures	(\$18,875.47)
	Less: Encumbrances	\$15,452.72
		(\$3,422.75)
	Total appropriated	(\$18,875.47)

Unappropriated:

770	Fund balance, July 1	\$26,860.02
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance

**\$7,984.55**

**Total liabilities and fund equity**

**\$11,644.55**

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 61 SUMMER ENRICHMENT

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$3,422.75	(\$3,422.75)
Revenues	\$0.00	(\$25,945.00)	\$25,945.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$22,522.25)</u>	<u>\$22,522.25</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2023 Ending date 3/31/2024 Fund: 61 SUMMER ENRICHMENT

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		0	0	0	25,945		(25,945)
Total		0	0	0	25,945		(25,945)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	0	0	18,875	(15,453)	(3,423)
Total		0	0	0	18,875	(15,453)	(3,423)



Starting date 7/1/2023 Ending date 3/31/2024 Fund: 61 SUMMER ENRICHMENT

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
		0	0	0	25,945		(25,945)
Total		0	0	0	25,945		(25,945)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
		0	0	0	18,875	(15,453)	(3,423)
Total		0	0	0	18,875	(15,453)	(3,423)